

AGENDA
REGULAR MEETING
ENGLEWOOD WATER DISTRICT BOARD OF SUPERVISORS
WESTCOAST CHURCH 240 PINE STREET, ENGLEWOOD, FL 34223
August 14, 2025, following the conclusion of the Public Rate Hearing

Board of Supervisors:

Lani Gaver, Chair
Taylor Meals, Vice-Chair
Robert C. Stern, Jr.
Sydney B. Crampton
Tony Babington

Staff:

Keith R. Ledford, Jr., P.E., Administrator
Robert H. Berntsson, District Counsel
Dewey Futch, Water Operations Manager
David Larson, Wastewater Operations Manager
Lisa Hawkins, Finance Director
Ashley Aguiar, Executive Assistant

1. PLEDGE OF ALLEGIANCE & ROLL CALL
2. **ANNOUNCEMENTS** – Additions or Deletions
3. **PUBLIC INPUT**

To address the Board during this portion of the meeting you must fill out a Civility Agreement, state your name and address for the record and which agenda item is to be addressed. Remarks shall be limited to 4 minutes and no discussion will take place during this portion of the meeting.

CARDS MUST BE SUBMITTED PRIOR TO THE COMMENCEMENT OF THE MEETING

4. **PRESENTATIONS**

5. **CONSENT SECTION**

5a. Minutes of the Regular Meeting dated July 11, 2025

Recommended Action: Approve the meeting minutes.

5b. Big W Law Invoice dated August 1, 2025.

Recommended Action: Approve the attorney's invoice in the amount of \$3,150.00.

5c. Oertel, Fernandez, Bryant & Atkinson Invoice dated July 31, 2025

Recommended Action: Approve the attorney's invoice in the amount of \$3,085.00.

6. **DISCUSSION**

7. **ACTION ITEMS**

7a. FY 2026 Budget Approval

7b. Afton Pump Repair

7c. EWD Health Plans

8. **ADMINISTRATOR'S REPORT** – Keith R. Ledford, Jr., P.E.

8a. **WATER OPERATIONS MANAGER** – Dewey Futch

8b. **WASTEWATER OPERATIONS MANAGER** – David Larson

8c. **TECHNICAL SUPPORT MANAGER** – Keith R. Ledford Jr., P.E.

8d. FINANCE DIRECTOR – Lisa Hawkins

1. July Financial Statements
2. July Investment Statements

9. ATTORNEY’S REPORT – Robert H. Berntsson

10. OLD BUSINESS

11. NEW BUSINESS

12. PUBLIC COMMENT – ANY TOPIC

To address the Board during this portion of the meeting, you must fill out a Civility Agreement and state your name and address for the record. Each person will be allowed no more than 4 minutes.

13. BOARD MEMBER COMMENTS

14. ADJOURN

Anyone who decides to appeal a decision of this Board will need a record of the proceedings pertaining thereto and therefore may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

DISABILITY INFORMATION – In accordance with the Americans with Disabilities Act and FS 286.26, persons with disabilities needing special accommodation to participate in this proceeding should contact EWD at 941-474-3217 no later than 7 days prior to the proceedings. If hearing impaired, telephone the Florida Relay Service at 800-955-8771 9TCC) or 800-955-8770 (VOICE) for assistance.

Posted 8/8/2025

BOARD AGENDA ITEM SUMMARY

5a

MEETING DATE: August 14, 2025

SUBJECT: Minutes of the Regular Meeting dated July 11, 2025

CATEGORY: Consent

Discussion

Action

CONTACT PERSON: **Ashley Aguiar**

DEPARTMENT: **Administration**

ITEM: **Request Board approval of the minutes of the Regular Meeting dated July 11, 2025.**

PURPOSE / JUSTIFICATION: **An Enabling Act requirement for the official record of meetings.**

MOTION: **To approve the of minutes of the Regular Meeting dated June 11, 2025.**

Prepared By: **Ashley Aguiar**

Date: **August 1, 2025**

Approvals:

Administrator

Finance

Water Operations

Wastewater Operations

ACTION TAKEN BY BOARD: Denied Approved / Resolution No: _____

ATTACHMENTS: **Minutes of the Regular Meeting dated July 11, 2025**

MINUTES
REGULAR MEETING
ENGLEWOOD WATER DISTRICT BOARD OF SUPERVISORS
201 SELMA AVENUE, ENGLEWOOD, FL 34223
July 11, 2025 @ 8:30 A.M.

Board of Supervisors:

Lani Gaver, Chair
Taylor Meals, Vice-Chair
Robert C. Stern, Jr.
Sydney B. Crampton
Tony Babington

Staff:

Keith R. Ledford, Jr., P.E., Administrator
Robert H. Berntsson, District Counsel
Dewey Futch, Water Operations Manager
David Larson, Wastewater Operations Manager
Lisa Hawkins, Finance Director
Ashley Aguiar, Executive Assistant

1. PLEDGE OF ALLEGIANCE & ROLL CALL
2. **ANNOUNCEMENTS** – Additions or Deletions
 - Addition – 7b. FDEP LPA0515 Grant Agreement Amendment No. 1 for South WRF Electrical Upgrade Project
 - Addition – 7c. Hurricane Milton LS Repairs
3. **PUBLIC INPUT** – None
4. **PRESENTATIONS** –
 - 4a. Certificate of Appreciation
 - Wastewater Operations Manager, David Larson – 30 years
 - Wastewater Collections Maintenance Technician, David Cramer – 5 years
 - Water Operations Plant Operator, James McKean – 5 years
 - 4b. Presentation by Mr. Rob Ori, Senior Principal, and Mr. Mark Tuma, Manager, of Raftelis Financial Consultants, Inc. - Mr. Rob Ori, Senior Principal, and Mr. Mark Tuma, Manager, of Raftelis Financial Consultants, Inc., presented the 2025 Water and Wastewater Rate and Charge Study to the Englewood Water District. The purpose of the study was to evaluate the sufficiency of current revenues, develop a long-term financial and rate plan, and establish strategies for capital funding that support system reinvestment, service reliability, and future growth. The District’s last comprehensive rate adjustment occurred in FY 2018, and since then, inflation and capital costs have significantly increased. The study identified approximately \$225 million in capital improvement needs, including critical upgrades to the water treatment plant and South wastewater reclamation facility. Recommendations included a five-year phased rate adjustment, increased deposits to the Renewal & Replacement (R&R) fund (targeting 15% of rate revenues), and the issuance of new debt in FY 2028 and FY 2029. These actions are intended to maintain the District’s financial sustainability while keeping rates regionally competitive. Additional recommendations included revised capital capacity charges to reflect increased construction costs, continuation of AGRF fees, and updates to miscellaneous service fees to ensure full cost recovery for customer-requested services. The Board was asked to approve the rate study presentation and proceed with scheduling the Public

Rate Study Hearing on August 14, 2025, at 8:30 a.m. at Westcoast Church, followed by the regular August Board meeting.

Mr. Stern moved, “**to approve,**” seconded by Mr. Babington.

UNANIMOUS

25-07-11 A

Full motion read: To approve the rate study presentation as presented and proceed with scheduling the Public Rate Study Hearing on August 14, 2025, at 8:30 a.m. at Westcoast Church, followed by the regular August Board meeting.

5. **CONSENT SECTION** – Chair Gaver called for a motion to approve. Mr. Stern moved, “to approve the consent agenda presented,” seconded by Mr. Meals.

5a. Minutes of the Regular Meeting dated June 12, 2025

Recommended Action: Approve the meeting minutes.

5b. Big W Law Invoice dated July 1, 2025.

Recommended Action: Approve the attorney’s invoice in the amount of \$2,475.00.

5c. Oertel, Fernandez, Bryant & Atkinson Invoice dated June 30, 2025

Recommended Action: Approve the attorney’s invoice in the amount of \$605.00

UNANIMOUS

CS 25-07-11 A-C

6. **DISCUSSION**

6a. PFA’s – Litigation Claim – Attorney Berntsson led a lengthy discussion regarding a potential class action lawsuit related to PFAS contamination, explaining that billions of dollars have been set aside by the responsible companies to compensate affected parties. The process involves conducting tests to determine if PFAS levels meet qualifying thresholds, which would entitle the entity to compensation. The law firm will manage all aspects of the case, including the necessary documentation, most of which is already part of EWD’s current data collection efforts, so no significant additional steps are required. Attorney Berntsson presented this matter to the Board to provide an overview and invite questions before deciding whether EWD wishes to proceed. A precedent was noted from the previous BP settlement, where EWD received funds used for improvements. It was also mentioned that the EFD training site is contaminated at minimal levels, as documented on the DEP website, and that data is being collected from this and other EWD-owned sites, which may explain why this opportunity was presented to the district. Questions raised for consideration included why EWD was approached—likely due to the EFD training site’s contamination—as well as who else is involved in the claim, what would be required from EWD, and what type of financial compensation might be expected. The attorney clarified that there would be no upfront fees for EWD, aside from a 33% contingency fee on any payout received. Mr. Ledford added that if legislative changes to PFAS limits occur, government funding might be made available to offset new treatment costs. Mr. Meals asked if implementing full RO treatment at the water plant would address the issue, which Mr. Ledford confirmed. The Chair expressed interest in moving forward with the lawsuit, and both Attorney Berntsson and Mr. Ledford indicated the matter would be revisited at a later date once additional information is available. A future meeting will be scheduled with the law firm and Mr. Ledford to obtain further details, which will be shared with the Board at a later date to help determine whether to proceed.

7. **ACTION ITEMS**

7a. Emergency Hurricane Declaration Policy – Mr. Ledford introduced the item, explaining that the policy, developed in coordination with the Emergency Response Plan, outlines how employees will be compensated during emergency periods and closely mirrors Charlotte County’s policy. It defines three distinct periods related to office closures, specifying pay and expectations during each. During certain periods, all employees receive Paid Day Off (PDO) time, and non-exempt employees called in to work during these times receive disaster pay at 1.5 times their regular rate instead of overtime, regardless of the day or time worked, simplifying payroll across the board. Exempt employees are paid their normal wages up to 40 hours, with any additional hours compensated at 1.5 times their rate. The policy also addresses the period after a hurricane, stating that personal time will be used if employees cannot return to work due to, but not limited to travel difficulties. Mr. Babington suggested the reference to the ADP Workforce code be made more generic to accommodate potential future changes. Chair Gaver acknowledged the policy’s clarity but inquired if all EWD employees would be required to read and sign it. It was clarified that once approved, the policy will be distributed to all employees, posted on the intranet for reference, and included in the Emergency Response Plan, with no requirement for signatures. Mr. Ledford noted that management has reviewed the policy and finds it fair and well-defined but emphasized that any unforeseen situations would be brought to the Board for possible amendment. Mr. Ledford further mentioned that approval authority rests solely with the Board to ensure that policy changes are not made by the Administrator or any other employee, but remain a Board decision. Attorney Berntsson inquired about the Board memorandum and the ratification process. It was clarified that a draft memorandum is currently being prepared for future use and will be signed by the Chair before being formally ratified at the next Board meeting.

Mr. Babington moved, “**to approve,**” seconded by Mr. Stern.

UNANIMOUS

25-07-11 B

Full motion read: To approve and adopt the EWD Emergency Declaration Policy in accordance with Section 252.38, Florida Statutes, as the District’s official emergency response directive. All references to ADP are to be modified to use more generic terminology.

7b. Grant Agreement Extension (Addition) – Mr. Ledford led discussion. The current grant agreement with the Florida Department of Environmental Protection (FDEP) is nearing its expiration date. In anticipation of the need for continued funding and program continuity, staff has formally submitted a request to FDEP for an extension of the agreement. In response, FDEP is in the process of drafting an amendment that would extend the term of the existing grant and ensure there is no disruption in project activities or financial support. It was originally anticipated that the amendment would be completed, reviewed, and ready for execution prior to the upcoming Board Meeting. However, due to administrative processing timelines on the part of FDEP, the final amendment has not yet been received by staff. Given the importance of maintaining uninterrupted grant coverage and to avoid delays in implementation, staff is requesting that the Board provide preauthorization for the Board Chair to execute the grant amendment on behalf of the organization immediately upon its receipt and final review. This preauthorization will allow for timely execution of the amendment once it is available, ensuring compliance with grant requirements and enabling the continuation of ongoing initiatives without further delay.

Mr. Meals moved, “**to approve,**” seconded by Mr. Babington.

UNANIMOUS

25-07-11 C

Full motion read: To authorize the Chair to sign Amendment No. 1 to the FDEP LPA0515 Standard Grant Agreement for the EWD South Water Reclamation Facility Electrical Upgrade Project.

7c. Hurricane Milton LS Repairs (Addition) - Mr. Ledford led discussion. During Hurricane Milton, approximately 25 lift stations located on Manasota Key, Sandpiper Key, and various coastal areas of the mainland experienced flooding that caused portions of their control panels to become partially submerged. While temporary repairs have been completed to keep the stations operational, the majority of these control panels sustained significant damage and will ultimately require full replacement to ensure long-term reliability and resilience. Due to the scale and complexity of the repairs, the work needed goes well beyond what existing staff can reasonably complete in-house, given current workload demands. As such, staff recommends engaging a professional engineering consultant to lead the design effort, provide bidding support, and ensure compliance with FEMA requirements throughout the construction process. In addition, the consultant will be responsible for preparing an independent cost estimate to compare against FEMA's preliminary project valuation and to validate whether the allocated amount is sufficient. FEMA has tentatively estimated the repair costs at approximately \$875,000. However, there may be opportunities to access additional funding through FEMA's mitigation program to implement enhancements aimed at reducing future flood risk and improving infrastructure resiliency. To reduce overall project timelines and account for current material supply constraints, staff recommends that the necessary control panels be ordered as soon as the design is finalized. Lead times for these components may range from 4 to 6 months. Staff intends to solicit quotes for the control panels and return to the Board in August with a formal recommendation for procurement approval. To initiate this critical infrastructure recovery effort, staff is requesting the establishment of a new Capital Improvement Project (CIP) titled *Hurricane Milton Lift Station Repairs*. Although the full scope and cost of the project are still being determined, staff is seeking an initial budget allocation of \$100,000 to begin the design phase. Additional funding requests will be submitted to the Board as the project progresses and more detailed cost information becomes available.

Mr. Babington moved, **"to approve,"** seconded by Mr. Mr. Meals

UNANIMOUS

25-07-11 D

Full motion read: To approve a new CIP project for Hurricane Milton Lift Station repairs and approve an initial budget of \$100,000.00.

8. ADMINISTRATOR'S REPORT – Keith R. Ledford, Jr., P.E.

- **June 16–18:** Mr. Ledford attended the FASD conference with Chair Gaver. The conference was productive and covered a wide range of topics. One important takeaway was learning about the CDM (Certified District Manager) and CDAP (Certified District Administrative Professional) certifications. These programs have specific requirements but appear to be beneficial. It is suggested that Ms. Aguiar pursues the CDAP certification while Mr. Ledford takes the CDM. Depending on how the initial experience goes, there may be consideration to include additional team members in the future. If any Board Members are interested in attending, it is important to inform Ms. Hawkins and Mr. Ledford promptly so this can be factored into the budget.
- **June 23:** Mr. Ledford met with representatives from Winchester Ranch, City of North Port, and developers of Wellen Park. The developer is moving forward with plans around the golf course interconnect. The City is taking the lead on drafting the interlocal

agreement. Mr. Ledford also shared existing interlocal agreements with Charlotte and Sarasota counties as references for this process.

- **June 25:** Chair Gaver and Mr. Ledford attended the Englewood Democratic Club meeting at the Englewood Chamber of Commerce, where a PowerPoint presentation was delivered. The presentation provided an overview of EWD, discussed the future of the organization, and emphasized the importance of sharing its story with the community. Attendees' questions were also addressed during the session.
- **June 30:** Mr. Ledford met the deadline for the DEP Clean Water SRF Request for Inclusion for Hurricane Milton/Helene. Florida received approximately \$806 million in funding for just the clean water side of the program, and applicants were required to demonstrate damage and impacts caused by the hurricanes. Mr. Ledford submitted a request for \$27.7 million. If approved, the funding would come with 0% interest and 50% principal forgiveness. A few individuals shared this information, including Kimley-Horn, who brought the opportunity to Mr. Ledford's attention.
- **July 3:** Mr. Ledford and Ms. Hawkins spoke with lobbyists at Anfield to discuss a range of topics, including an update on the application status previously mentioned from June 30th. The lobbyists agreed to assist in navigating the application process and securing funding. Monthly calls have been scheduled to maintain regular updates and coordination.

8a. WATER OPERATIONS MANAGER – Dewey Futch

Production

- Total send out for June 2025 was 72.15 MG; June 2024 was 81.0 MG.
- Average daily send out for June 2025 was 2.4 MGD; June 2024 was 2.7 MGD.
- Peak daily send out for June 2025 was 2.79 MGD; June 2024 was 3.24 MGD.
- Rainfall for June 2025 was 12.74 inches; June 2024 was 8.54 inches.
- Routine plant operations and maintenance continued throughout the month.
- On June 17, General Control Systems (GCS) performed repairs related to a lightning strike that occurred a few days earlier; all necessary repairs were completed the same day.
- The generator switch gear was tested on July 1, and all systems functioned as expected.

Distribution

- Distribution reported four incidents last month:
- On June 5th, 10th, and 11th, crews replaced three fire hydrants. All hydrants underwent bacteriological testing and were placed back into service after two days of testing.
- On June 12th, crews replaced 180 feet of 6-inch water main on Manasota Key Road, just north of Middle Beach. The main had been damaged by Hurricanes Helene and Milton. Following two days of bacteriological testing, the line was placed back into service on June 27th.
- On June 28th, a slow leak was identified in the water main that crosses Angel Creek. An initial attempt to mitigate the issue with a wrap around the pipe inadvertently worsened the condition. Efforts are currently underway to secure a contractor to perform the necessary repairs. Although the leak is minimal, it remains active and will be addressed promptly. Updates will be provided as the situation progresses.
- 8 new single-family meter sets were installed in June, totaling 8 ERCs.

- 79 radio heads were replaced.
- 61 customer requests for service turn-offs were completed.

8b. WASTEWATER OPERATIONS MANAGER – David Larson

WRF:

- MADF 1.760 MGD in June 2025
- MADF 1.388 MGD in June 2024
- Peak flow reached 2.396 MG after rain began mid-month; flows were under 1.5 MG prior to that
- Replaced bearings and seals on centrifuge #3 due to breakdown
- Normal operations and maintenance

Collections:

- Completed 104 work orders for the month
- Repaired 12 vents and 7 cleanouts
- Performed 9 sewer service cap-offs
- Rehabilitated valve box at Lift Station #219 and installed new valve on main
- Pulled new power wires at Lift Stations #109 and #203 due to corrosion
- Located and inspected 32 manholes during smoke testing
- Installed 4 antennas for the new V-1 Smart System and assisted with Air Vac setup
- Replaced broken vacuum pit bottom
- Built new carport to house temporary vacuum system
- Normal operations and maintenance

8c. TECHNICAL SUPPORT MANAGER – Keith R. Ledford Jr., P.E.

- **Hurricane Milton I&I** – Staff is scheduled to meet with the Hinterland Group on July 8th to officially initiate the project. Manhole rehabilitation work will commence immediately following the meeting, with completion anticipated by August 1, 2025.
- **North WRF Phase 1** – Staff met with lobbyists to discuss the appropriation allocated for the North WRF and to explore the possibility of reassigning those funds to a different project.
- **V-1 Station Rehab** – Airvac completed the installation and programming of the additional SMART and end-of-line monitors on June 26, 2025. The final invoice from PCL is still pending, but all construction work has been finished.

8d. FINANCE DIRECTOR – Lisa Hawkins

Financial Statements

Operating revenues through June totaled \$17.2 million, representing an increase of \$544,000 compared to the same period last year. Operating expenses were \$13.2 million, up \$244,000 from the previous year. This resulted in an operating surplus of approximately \$4.0 million year-to-date. An increase of \$337,000 was recorded under Gain (Loss) on Disposal of Capital Assets, primarily due to the Pulte sale of property.

Investments

As of the end of June, \$18.5 million was invested with RBC and \$5.1 million was held at Centennial Bank, bringing total cash and investments to \$23.6 million.

Budget

The budget is expected to be finalized by the end of July. Notification will be provided once it is available for pickup. After reviewing the document, please contact Ms. Aguiar to schedule a meeting with Ms. Burge, Mr. Ledford, and the appropriate team members to address any questions. These meetings should be completed prior to the next board meeting, scheduled for August 14.

9. **ATTORNEY'S REPORT – Robert H. Berntsson** - A declaratory judgment action involving Winchester Ranch has been filed with the Court, and service has been completed. The deadline to respond was initially set for early July. Winchester Ranch subsequently contacted Attorney Oertel to request a 30-day extension, with the understanding that no Motion to Dismiss would be filed during that period. The extension was granted, and a response is now due in early August.
10. **OLD BUSINESS** – None
11. **NEW BUSINESS** – Chair Gaver expressed interest in having EWD participate in the Englewood Pioneer Days Parade, noting that the organization has taken part in previous years, all board members agreed to proceed with event. Ms. Aguiar will take the necessary steps to inquire and complete the registration process.
12. **PUBLIC COMMENT – ANY TOPIC** – Teresa Emmanuel, residing at 11059 Artists Avenue, Englewood, FL 34223, requested clarification regarding developer fees. Specifically, she inquired whether developers are required to pay the fee based on the rate in effect at the start of a project or the rate in effect at the time of project completion. Mr. Ledford explained that the applicable fee is determined by the rate in effect at the time of the final certification, regardless of any delays on the part of the developer. Ms. Emmanuel also inquired about the Code Red and Sarasota Alerts, expressing interest in having the two systems integrated to help ensure that no alerts are missed. Mr. Ledford responded that he would follow up with Sarasota County on this matter.
13. **BOARD MEMBER COMMENTS** – All board members were pleased to welcome Chair Gaver back after her absence last month. Chair Gaver shared her appreciation for the FASD conference, noting that one of the sessions covered the roles and responsibilities of the district attorney. Chair Gaver also took the opportunity to commend Attorney Berntsson for doing an excellent job.
14. **ADJOURN @ 11:43am**

Taylor Meals - Vice Chair

APPROVED/aa

BOARD AGENDA ITEM SUMMARY

5b

MEETING DATE: August 14, 2025

SUBJECT: The Big W Law Attorney's Invoice dated August 1, 2025

CATEGORY: Consent

Discussion

Action

CONTACT PERSON : **Lisa Hawkins**

DEPARTMENT : **Finance**

ITEM: **Request Board approval for payment of the Big W Law Attorney's invoice dated August 1, 2025.**

PURPOSE / JUSTIFICATION: **Legal services rendered.**

FISCAL IMPACT: 500311-500-101

Budget Resolution Required: yes no

Amount Budgeted	\$	39,000.00
Year to Date Expenditures	\$	(32,595.00)
Total Expenditure Required	\$	(3,150.00)
Remaining in Budget	\$	<u>3,255.00</u>

MOTION: **To approve the Big W Law Attorney's invoice dated August 1, 2025, for services rendered in the amount of \$3,150.00. Funds to come from water/wastewater revenues.**

Prepared By: **Ashley Aguiar**

Date: **August 1, 2025**

Approvals:

Administrator

Finance

Water Operations

Wastewater Operations

ACTION TAKEN BY BOARD: Denied Approved / Resolution No: _____

ATTACHMENTS: **The Big W Law Attorney's invoice dated August 1, 2025**



WIDEIKIS, BENEDICT & BERNTSSON, LLC THE BIG W LAW FIRM

3195 S. Access Road, Englewood, Florida 34224

941-627-1000

Englewood Water District
aaguiar@ewdfl.com
201 Selma Avenue

Received by EWD
8/1/25 at 11:06am.
AA

Statement Date: 08/01/2025
Statement No. 36899
Account No. 8.0000

Englewood, FL 34223

Legal Services
PO# 60218

PO# 60218

FOR PROFESSIONAL SERVICES RENDERED

			Rate	Hours	
07/01/2025	RHB	Email(s) with Ms. Aguiar; Email(s) with Mr. Ledford.	300.00	0.25	75.00
07/02/2025	RHB	Email(s) with Ms. Petty; Telephone conference with Mr. Ledford, Ms. Aguiar; Email(s) with Mr. Oertel; Email(s) with Ms. Aguiar; Email(s) with Mr. Manganiello.	300.00	0.50	150.00
07/03/2025	RHB	Email(s) with Ms. Aguiar.	300.00	0.25	75.00
07/07/2025	RHB	Email(s) with Ms. Aguiar.	300.00	0.25	75.00
07/08/2025	RHB	Email(s) with Ms. Crampton.	300.00	0.25	75.00
07/09/2025	RHB	Email(s) with Ms. Aguiar.	300.00	0.25	75.00
07/10/2025	RHB	Email(s) with Ms. Aguiar.	300.00	0.25	75.00
07/11/2025	RHB	Prepare for and attend Board of Supervisors Meeting; Email(s) with Mr. McKinley.	300.00	3.50	1,050.00
07/12/2025	RHB	Email(s) with Mr. McKinley.	300.00	0.25	75.00
07/13/2025	RHB	Email(s) with Ms. Aguiar.	300.00	0.25	75.00
07/15/2025	RHB	Email(s) with Ms. Aguiar; Review draft Water and Wastewater Service Agreement; Email(s) with Mr. Benedict.	300.00	0.50	150.00
07/21/2025	RCB	Review of Water and Wastewater Service Agreement	300.00	1.50	450.00
	RHB	Email(s) with Mr. Benedict; Email(s) with Ms. Aguiar.	300.00	0.25	75.00
07/22/2025	RHB	Email(s) with Mr. McKinley; Email(s) with Mr. Ledford; Email(s) with Ms. McKinley; Email(s) with Ms. Barber.	300.00	0.25	75.00

Englewood Water District
 Account No. 8.0000
 RE: Legal Services

Statement Date: 08/01/2025
 Statement No. 36899

			Rate	Hours	
07/23/2025	RHB	Email(s) with Mr. Ledford.	300.00	0.25	75.00
07/24/2025	RHB	Email(s) with Mr. Oertel.	300.00	0.25	75.00
07/27/2025	RHB	Email(s) with Mr. Ledford; Email(s) with Ms. Aguiar.	300.00	0.25	75.00
07/29/2025	RHB	Email(s) with Mr. Oertel; Conference with Mr. Ledford, et. al., re: PFAS litigation; Email(s) with Ms. Aguiar; Email(s) with Ms. Barber.	300.00	1.00	300.00
07/31/2025	RHB	Email(s) with Mr. Ledford.	300.00	0.25	75.00
		For Current Services Rendered		<u>10.50</u>	<u>3,150.00</u>

Recapitulation

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Robert Benedict	1.50	\$300.00	\$450.00
Robert Berntsson	9.00	300.00	2,700.00

PREVIOUS BALANCE \$2,475.00

Total Current Work 3,150.00

Payments

Total Payments for 07/14/2025 -2,475.00

Balance Due \$3,150.00

Billing History

<u>Fees</u>	<u>Hours</u>	<u>Expenses</u>	<u>Advances</u>	<u>Finance Charge</u>	<u>Payments</u>
155,937.50	591.51	0.00	52.80	0.00	152,840.30

BOARD AGENDA ITEM SUMMARY

5c

MEETING DATE: August 14, 2025

SUBJECT: Oertel, Fernandez, Bryant & Atkinson Attorney's Invoice dated July 31, 2025

CATEGORY: Consent

Discussion

Action

CONTACT PERSON : **Lisa Hawkins**

DEPARTMENT : **Finance**

ITEM: **Request Board approval for payment of the Oertel, Fernandez, Bryant & Atkinson Attorney's invoice dated July 31, 2025**

PURPOSE / JUSTIFICATION: **Legal services rendered.**

FISCAL IMPACT: 500311-500-101

Budget Resolution Required: yes no

Amount Budgeted	\$	65,000.00
Year to Date Expenditures	\$	(45,649.63)
Total Expenditure Required	\$	<u>(3,085.00)</u>
Remaining in Budget	\$	16,265.37

MOTION: **To approve the Oertel, Fernandez, Bryant & Atkinson Attorney's invoice dated July 31, 2025, for services rendered concerning the Winchester Ranch Development in the amount of \$3,085.00. Funds to come from water/wastewater revenues.**

Prepared By: **Ashley Aguiar**

Date: **August 5, 2025**

Approvals:

Administrator

Finance

Water Operations

Wastewater Operations

ACTION TAKEN BY BOARD: Denied Approved / Resolution No: _____

ATTACHMENTS: **Oertel, Fernandez, Bryant & Atkinson Attorney's invoice dated July 31, 2025**



PO Box 1110
 Tallahassee, Florida 32302-1110
 FID#59-2009476
 Telephone# 850-521-0700
 Facsimile# 850-521-0720

Received by EWD
 8/5/25 at 12:56pm
 AA

Englewood Water District
 201 Selma Avenue
 Englewood, FL 34223

Invoice

Invoice Number	24585
Invoice Date	07/31/2025
Amount Due	\$3,085.00

PO: 60264 - Client #4894-001

Issues with Winchester Ranch regarding available service.

Fees

Date	Subject	Staff	Hours	Total
06/11/2025	Complaint Edits and Research	DAM	1.40	\$385.00
06/11/2025	Draft Complaint for Declaratory Judgment; prepare to file	KGO	1.00	\$500.00
06/12/2025	Review emails with Keith Ledford and Rob Berntsson; prepare email to staff	KGO	0.90	\$450.00
07/02/2025	Telephone conference with Icard attorney; review letter, respond; email to client; call and response to attorney	KGO	1.50	\$750.00
07/24/2025	Correspond with Winchester attorney	KGO	0.50	\$250.00
07/31/2025	Misc. correspondence with Winchester attorney and client	KGO	1.50	\$750.00
			6.80	\$3,085.00

Subtotal	\$3,085.00
Total	\$3,085.00
Prior Balances	\$11,839.50
Payments Since Last Invoice	-\$11,839.50
Total Balance Due	\$3,085.00

Professional Fee Summary

Name	Initials	Role	Hours	Rate	Total
David Melito	DAM	Attorney	1.40	\$275.00	\$385.00
Kenneth Oertel	KGO	Attorney	5.40	\$500.00	\$2,700.00
Total			6.80		\$3,085.00

Prior Balances

Date	Invoice Number	Due Date	Amount	Payments/Credits	Due
05/31/2025	24406	07/15/2025	\$11,234.50	\$11,234.50	\$0.00
06/30/2025	24468	08/14/2025	\$605.00	\$605.00	\$0.00
Total			\$11,839.50	\$11,839.50	\$0.00

Payment Summary

Date	Note	Paid By	Source	Amount
07/01/2025		Englewood Water District	Check	\$11,234.50
07/23/2025		Englewood Water District	Check	\$605.00

Account Summary

Account Name	Balance
Operating Retainer	\$0.00

Transaction History

No entries found

BOARD AGENDA ITEM SUMMARY

7a

MEETING DATE: **August 14, 2025**

SUBJECT: **FY 2026 Budget Approval**

CATEGORY: Consent

Discussion

Action

CONTACT PERSON: **Lisa Hawkins**

DEPARTMENT: **Finance**

ITEM: **FY 2026 Budget Approval**

PURPOSE / JUSTIFICATION: **To provide funding for the FY 2026 CIP, the FY 2026 Operating Budget, and update the EWD Organization Chart number of full-time employees.**

MOTION:

1. **To approve the FY 2026 Capital Improvement Program totaling \$25,001,989 and adopt the 5-year CIP.**
2. **To approve the FY 2026 Operating Budget totaling \$22,782,852, Operating Budget funds are annual and will expire on September 30, 2026.**
3. **To approve the EWD Organization Chart of 85 full-time employees.**

Prepared By: **Ashley Aguiar**

Date: **August 6, 2025**

Approvals:

Administrator

Finance

Water Operations

Wastewater Operations

ACTION TAKEN BY BOARD: Denied Approved / Resolution No: _____

ATTACHMENTS: **Distributed Electronically - Proposed Budget FY26**

BUDGET OVERVIEW

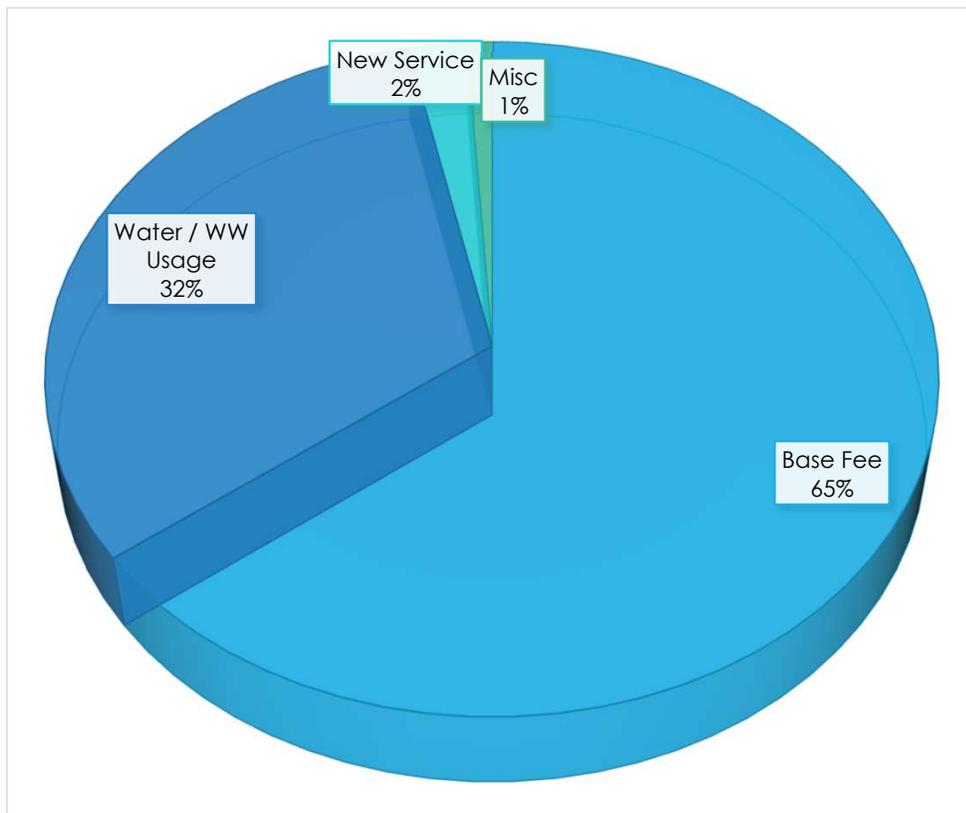
	Water Fund	Wastewater Fund	FY 26 Total	Tab
Revenues				
Base Facility Fee	7,738,497	9,597,944	17,336,440	2
Water Sales / Wastewater Sales	4,616,977	3,909,965	8,526,942	2
New Service Charges	381,926	239,968	621,894	2
Miscellaneous Revenue	145,000	126,000	271,000	2
Total Revenues	\$ 12,882,400	\$ 13,873,876	\$ 26,756,276	
Operating Expense				
Personnel	3,042,939	3,304,502	6,347,441	3
Lab Testing	34,500	19,836	54,336	3
Permits	165,390	44,000	209,390	3
Travel	7,110	13,680	20,790	3
Utilities	898,466	1,073,511	1,971,977	3
Insurance	194,149	429,000	623,149	3
Repairs & Maintenance	2,074,366	2,528,058	4,602,424	3
Gasoline	55,600	74,600	130,200	3
Meters	604,600	-	604,600	3
Sludge Hauling	-	147,244	147,244	3
Uniforms	13,490	30,800	44,290	3
Chemicals	423,000	267,000	690,000	3
Security	-	83,850	83,850	3
Hurricane Ian	-	-	-	3
Hurricane Helene	-	-	-	3
Hurricane Milton	-	-	-	3
Other Operating Charges	139,860	195,439	335,299	3
Administration	2,697,836	2,922,655	5,620,491	4
Lab	193,231	209,333	402,564	4
Subtotal Operating Expense	\$ 10,544,535	\$ 11,343,510	\$ 21,888,045	
Other Uses				
Principal	-	-	-	5
Interest	-	-	-	5
Capital Outlay	711,600	183,207	894,807	6
Capital Improvement (rollforward + FY 26)	6,810,962	18,191,027	25,001,989	7
Subtotal Other Uses	\$ 7,522,562	\$ 18,374,234	\$ 25,896,796	
Total Expense	\$ 18,067,097	\$ 29,717,744	\$ 47,784,841	
Net	\$ (5,184,697)	\$ (15,843,868)	\$ (21,028,565)	
Beginning Unrestricted & Restricted Cash				
Beginning Unrestricted & Restricted Cash	10,414,843	11,282,746	21,697,589	8
Add Capacity Fees (restricted)	2,712,932	4,580,620	7,293,552	8
Grant Revenue	-	8,500,000	8,500,000	8
Future Loan	-	-	-	8
Add Net	(5,184,697)	(15,843,868)	(21,028,565)	
Ending Reserve Balance	\$ 7,943,077	\$ 8,519,498	\$ 16,462,576	

PROPOSED REVENUE RATES

	Proposed Increase	Water		Wastewater	
		FY 25 Rate	FY 26 Rate	FY 25 Rate	FY 26 Rate
BASE FEE					
Base Facility Charge	15%	22.21	25.54	32.32	37.17
Flat Rate Service	15%	22.21	25.54	32.32	37.17
USAGE FEES					
Tier 1	15%	2.64	3.04	4.12	4.74
Tier 2	15%	3.53	4.06	-	-
Tier 3	15%	7.02	8.07	-	-
Tier 4	15%	11.72	13.48	-	-
Tier 5	15%	18.30	21.05	-	-
Irrigation Tier 1	15%	7.02	8.07	-	-
Irrigation Tier 2	15%	11.72	13.48	-	-
Irrigation Tier 3	15%	18.30	21.05	-	-
Bulk - No CC	15%	6.98	8.03	9.08	10.44
Bulk - with CC	15%	5.26	6.05	12.83	14.75
Bulk - HP Travel	15%	-	-	7.27	8.36
Reuse - Pond	15%	-	-	0.38	0.44
Reuse - Pressurized	15%	-	-	0.50	0.58

CONSOLIDATED REVENUE BY CATEGORY

	FY 23 Actuals	FY 24 Actuals	FY 25 Forecast	FY 26 Budget	Variance	%
REVENUES						
Base Fee	12,825,647	13,864,023	14,945,207	17,336,440	2,391,233	16%
Water / WW Usage Charge	6,760,903	7,101,315	7,350,812	8,526,942	1,176,130	16%
New Development Charges	886,497	1,162,194	495,762	621,894	126,132	25%
Miscellaneous Revenue	1,406,451	2,552,143	728,494	271,000	(457,494)	-63%
TOTAL REVENUES	21,879,497	24,679,674	23,520,275	26,756,276	3,236,001	14%



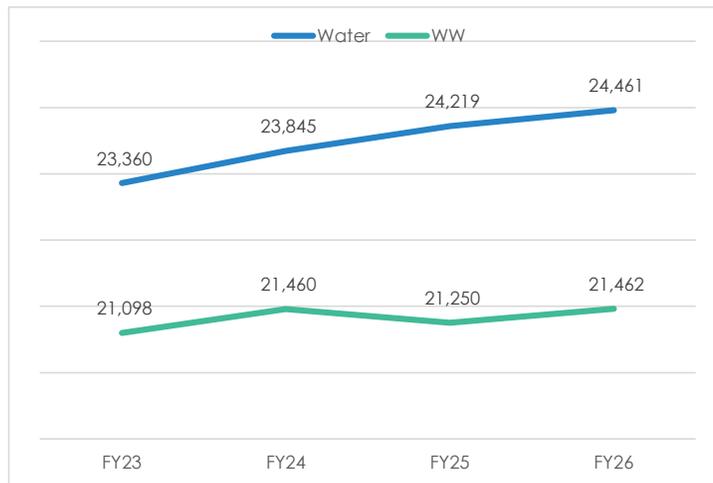
FY 26 Projected Revenue

	FY 23 Actuals	FY 24 Actuals	FY 25 Forecast	FY 26 Budget	Variance	%
Base Facility Fee	5,501,544	6,015,034	6,571,340	7,622,754	1,051,414	16%
Flat Rate Service	80,969	104,961	99,778	115,743	15,965	16%
TOTAL WATER	5,582,514	6,119,995	6,671,118	7,738,497	1,067,379	16%
Base Facility Fee	6,971,687	7,452,709	7,992,420	9,271,207	1,278,787	16%
Flat Rate Service	271,446	291,319	281,669	326,736	45,067	16%
TOTAL WASTEWATER	7,243,133	7,744,028	8,274,089	9,597,944	1,323,854	16%
TOTAL BASE FEE	\$ 12,825,647	\$ 13,864,023	\$ 14,945,207	\$ 17,336,440	\$ 2,391,233	16%

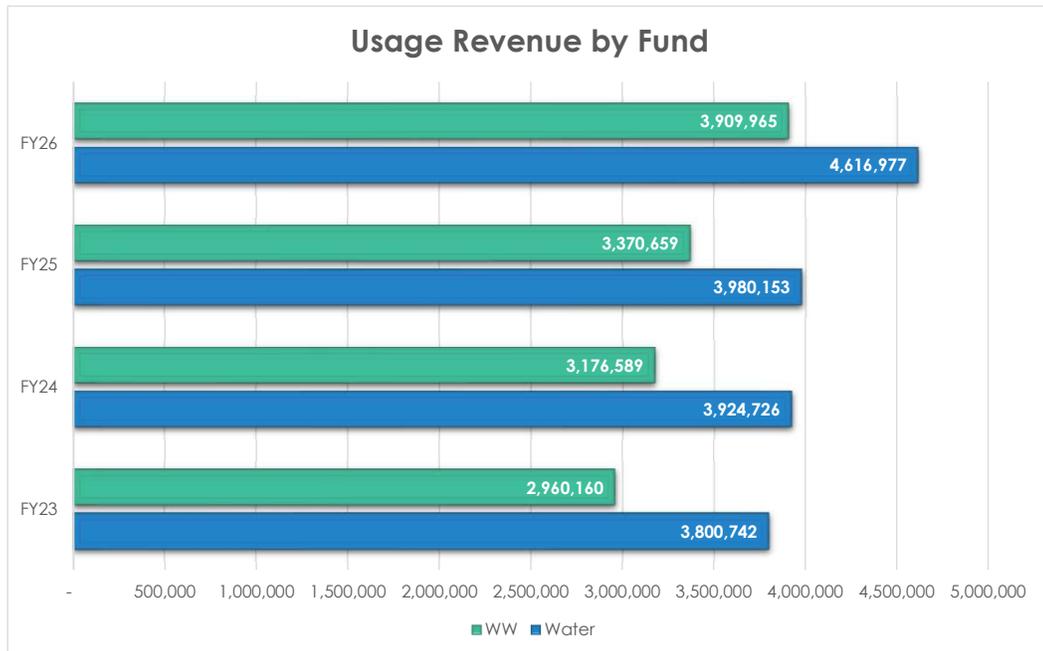
Note: Budget assumes a 1% ERC increase and a 15% rate increase.

Average ERC FY23 - FY26

	FY 23 Actuals	FY 24 Actuals	FY 25 Forecast	FY 26 Budget
Water Average ERC	23,360	23,845	24,219	24,461
Annual Growth/Loss		2%	2%	1.0%
Wastewater Average ERC	21,098	21,460	21,250	21,462
Annual Growth/Loss		2%	-1%	1.0%



	FY 23 Actuals	FY 24 Actuals	FY 25 Forecast	FY 26 Budget	Variance	%
Tier 1	1,585,487	1,649,776	1,687,006	1,956,927	269,921	16%
Tier 2	166,407	165,931	173,508	201,269	27,761	16%
Tier 3	347,075	345,540	371,618	431,076	59,459	16%
Tier 4	378,987	361,755	401,234	465,431	64,197	16%
Tier 5	711,085	738,390	783,235	908,552	125,318	16%
Irrigation	274,855	318,555	251,379	291,600	40,221	16%
Bulk	336,845	344,779	312,174	362,122	49,948	16%
TOTAL WATER	3,800,742	3,924,726	3,980,153	4,616,977	636,824	16%
Tier 1	2,554,427	2,700,677	2,859,083	3,316,537	457,453	16%
Reuse	156,910	204,973	195,439	226,709	31,270	16%
Bulk	248,822	270,938	316,137	366,719	50,582	16%
TOTAL WASTEWATER	2,960,160	3,176,589	3,370,659	3,909,965	539,305	16%
TOTAL USAGE CHARGE	\$ 6,760,903	\$ 7,101,315	\$ 7,350,812	\$ 8,526,942	\$ 1,176,130	16%



NEW SERVICE CHARGES

	FY 23 Actuals	FY 24 Actuals	FY 25 Forecast	FY 26 Budget	Variance	%
REVENUE						
Construction/Plan Review	13,090	68,036	84,455	67,504	(16,951)	-20%
Distribution Fees	43,200	46,130	33,600	12,000	(21,600)	-64%
Meter Revenue	232,075	287,862	106,056	234,640	128,584	121%
AGRF	170,748	204,967	47,112	67,782	20,670	44%
WATER	459,113	606,995	271,224	381,926	110,702	41%
Construction/Plan Review	13,090	68,036	84,455	67,504	(16,951)	-20%
Collection Fees	120,813	132,194	60,583	58,170	(2,413)	-4%
AGRF	293,480	354,969	79,500	114,294	34,794	44%
WASTEWATER	427,384	555,199	224,538	239,968	15,430	7%
NEW SERVICE REVENUE	\$ 886,497	\$ 1,162,194	\$ 495,762	\$ 621,894	\$ 126,132	11%
RESERVE						
Capacity Fee Water	908,694	1,084,019	253,230	2,712,932	2,459,702	971%
Capacity Fee WW	1,379,308	1,671,589	378,308	4,580,620	4,202,312	1111%
RESERVE	\$ 2,288,002	\$ 2,755,608	\$ 631,538	\$ 7,293,552	\$ 6,662,014	1055%
TOTAL CASH	\$ 3,174,499	\$ 3,917,802	\$ 1,127,300	\$ 7,915,446	\$ 6,788,146	602%

Note: Construction Review Fees are split 50/50 between the Water Fund and the Wastewater Fund

NEW SERVICE BUDGET ASSUMPTIONS

	Split		Water			Wastewater			Total	
	Units	Construction Review	Dist Fee	Meters	W AGRF	W Capacity	Coll Fees	WW AGRF		WW Capacity
Developments										
Beachwalk Phase 3B	95				7,268	290,890		12,255	491,150	801,563
Beachwalk Phase 4	2			18,700	153	6,124		258	10,340	35,575
Beachwalk Phase 4A	-	40,000								40,000
Boca Royale East Phase 1B	169			57,460	12,929	517,478		21,801	873,730	1,483,398
Esplanade at Wellen Park	239	37,821		81,600	18,284	731,818		30,831	1,235,630	2,135,984
Gateway Court	63	3,548		340	4,820	192,906		8,127	325,710	535,451
Shores of Stillwater Phase 1B	48	2,272		16,320	3,672	146,976		6,192	248,160	423,592
Shores of Stillwater Phase 2B	71	5,683		24,140	5,432	217,402		9,159	367,070	628,886
Englewood Apartments	94	10,281		1,080	14,459	578,718		24,381	977,130	1,606,049
Generation of Englewood	-	10,000								10,000
Prose Apartments	50	3,855								3,855
Sandpiper Pointe	-	15,000								15,000
Turquoise Bay	32	3,548								3,548
Vacancies										
Assumed vacancies to new servi	10	3,000	12,000	35,000	765	30,620	58,170	1,290	51,700	192,545
TOTAL NEW SERVICE	873	\$ 135,008	\$ 12,000	\$ 234,640	\$ 67,782	\$ 2,712,932	\$ 58,170	\$ 114,294	\$ 4,580,620	\$ 7,915,446

MISC INCOME

	FY 23 Actuals	FY 24 Actuals	FY 25 Forecast	FY 26 Budget	Variance	%
Misc Income	22,743	19,988	7,802	20,000	12,198	156%
Insurance Proceeds	578,230	1,115,477	62,546	-	(62,546)	-100%
Gain/Loss on Asset Disposal	-	-	168,750	-	(168,750)	-100%
Msc Fees (ie late fees)	105,696	123,884	124,650	125,000	350	0%
WATER TOTAL	706,669	1,259,349	363,748	145,000	(218,748)	-60%
Misc Income	2,500	545	8,802	1,000	(7,802)	-89%
Insurance Proceeds	578,230	1,115,477	62,546	-	(62,546)	-100%
Gain/Loss on Asset Disposal	13,356	52,887	168,750	-	(168,750)	-100%
Msc Fees (ie late fees)	105,696	123,884	124,650	125,000	350	0%
WASTEWATER TOTAL	699,782	1,292,793	364,748	126,000	(238,748)	-65%
TOTAL MISC INCOME	\$ 1,406,450	\$ 2,552,142	\$ 728,496	\$ 271,000	\$ (457,496)	-63%

WATER BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%	
REVENUES							
Base Facility Fee	6,119,995	6,375,407	6,671,118	7,738,497	1,067,379	16%	
Water Sales	3,924,726	4,310,774	3,980,153	4,616,977	636,824	16%	
New Service Charges	606,995	609,621	271,224	381,926	110,702	41%	
Miscellaneous Revenue	1,259,350	143,000	363,747	145,000	(218,747)	-60%	
TOTAL REVENUES	11,911,066	11,438,802	11,286,241	12,882,400	1,596,159	14%	
OPERATING EXPENSES							
PRODUCTION							
Personnel	1,396,122	1,515,342	1,502,020	1,635,741	133,721	9%	
Outside Lab Testing	28,371	28,100	25,940	34,500	8,560	33%	1
Permits Professional	79,891	172,247	171,503	161,890	(9,613)	-6%	
Travel/Per Diem	-	2,390	2,390	2,390	-	100%	
Telephone	3,933	4,200	4,187	4,291	104	2%	
Utilities	572,366	780,542	733,133	865,097	131,964	18%	2
Trash Removal	6,407	3,600	8,049	8,100	51	1%	
General Insurance	57,330	62,744	65,153	96,454	31,300	48%	3
Ground Repairs/Maint	20,513	71,500	68,943	133,500	64,558	94%	4
Vehicle Repair/Maint	6,898	14,500	18,729	15,600	(3,129)	-17%	
Equip Repair/Maint	101,983	55,000	56,728	55,000	(1,728)	-3%	
Repair/Maint Bldgs	11,657	12,264	8,213	8,285	72	1%	
System Repair & Maint	1,627,136	1,215,429	934,168	1,436,532	502,364	54%	5
Gasoline	15,462	24,400	20,101	22,000	1,899	9%	
Uniforms	6,248	6,510	5,803	6,510	707	12%	
Chemicals	366,359	407,800	385,277	423,000	37,723	10%	6
Computer Software/Consultan	-	100	100	100	-	0%	
Computer Hardware/phones/	2,504	3,450	3,629	3,950	321	9%	
Licenses, Dues and Fees	979	4,989	5,338	8,438	3,100	58%	
Public Notices	505	1,500	1,500	1,500	-	0%	
Postage	5,069	4,800	4,701	4,800	99	2%	
Rentals and Leases	6,963	5,963	7,280	7,769	489	7%	
Misc Expenses	195,822	-	-	-	-	0%	
Office Supplies	3,314	5,200	5,071	5,200	129	3%	
Operating Supplies	5,452	5,400	4,840	5,400	560	12%	
Safety/Educ/Training	3,029	4,035	3,470	4,035	565	16%	
Small Tools & Equipment	26,795	16,600	16,784	16,600	(184)	-1%	
Education	970	1,090	4,040	1,100	(2,940)	-73%	

WATER BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%	
Books/Subscriptions	-	-	-	-	-	0%	
Damage Reimbursement	758	-	-	1,000	1,000	100%	
Disaster Recovery	-	-	-	-	-	0%	
Hurricane Helene	-	-	-	-	-	0%	
Hurricane Milton	-	13,000	13,000	-	(13,000)	100%	7
SUBTOTAL PRODUCTION	4,552,834	4,442,694	4,080,090	4,968,782	888,692	22%	
DISTRIBUTION							
Personnel	1,406,716	1,377,156	1,350,282	1,407,198	56,915	4%	
Permits Dist	-	3,500	3,500	3,500	-	0%	
Travel/Per Diem	1,732	3,720	3,691	4,720	1,029	28%	
Telephone	7,444	7,800	6,606	3,500	(3,106)	-47%	
Utilities	4,527	5,072	4,642	5,478	836	18%	
Trash Removal	7,056	12,000	11,199	12,000	801	7%	
General Insurance	59,924	65,916	65,907	97,695	31,788	48%	8
Ground Repairs/Maint	-	-	-	-	-	0%	
Vehicle Repair/Maint	23,032	39,200	41,511	58,425	16,914	41%	9
Equip Repair/Maint	45,195	56,000	62,908	86,000	23,092	37%	10
Repair/Maint Bldgs	1,643	4,714	5,454	5,785	331	6%	
Service Extension	-	25,000	25,110	25,000	(110)	0%	
System Repair & Maint	142,619	172,038	245,599	250,238	4,639	2%	
Gasoline	43,292	43,200	30,801	33,600	2,799	9%	
Meter Reading Equipment	1,965	-	-	-	-	0%	
Replacement - DCMA	19,359	123,011	69,631	118,139	48,509	70%	11
Replacement - Meters	1,924	30,000	15,199	10,200	(4,999)	-33%	
Radio Read Register	140,738	133,410	173,713	176,785	3,073	2%	
Large Meter Replacement	25,085	12,000	25,442	8,620	(16,822)	-66%	12
New Meter Accounts	220,203	324,617	201,999	290,856	88,857	44%	13
Uniforms	4,413	6,000	5,414	6,980	1,566	29%	
Chemicals	-	-	-	-	-	0%	
Computer Software/Consultai	869	330	330	330	-	0%	
Computer Hardware/phones/	917	4,650	4,857	3,850	(1,007)	-21%	

WATER BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%
Licenses, Dues and Fees	694	1,834	1,743	1,083	(660)	-38%
Special Events	-	-	-	-	-	0%
Public Notices	-	2,200	2,200	2,200	-	0%
Postage	77	360	564	1,365	801	142%
Rentals and Leases	1,073	2,200	1,529	2,200	671	44%
Misc Expenses	-	-	-	-	-	0%
Office Supplies	1,653	2,300	2,316	2,300	(16)	-1%
Operating Supplies	38,547	12,000	14,478	17,040	2,562	18%
Safety	2,648	1,550	1,608	1,650	42	3%
Small Tools & Equipment	10,849	25,600	34,904	33,600	(1,304)	-4%
Education	7,009	10,050	10,025	9,350	(675)	-7%
Damage Reimbursement	70	5,000	3,200	5,000	1,800	56%
Books/Subscriptions	-	-	-	-	-	
Disaster Recovery	-	-	-	-	-	
Hurricane Helene	-	-	-	-	-	
Hurricane Milton	-	-	-	-	-	
SUBTOTAL DISTRIBUTION	2,221,270	2,512,429	2,426,362	2,684,687	258,325	11%
ALLOCATED						
Administration	1,935,762	2,523,849	2,451,893	2,697,836	245,942	10%
Lab	151,457	176,344	173,389	193,231	19,841	11%
SUBTOTAL ALLOCATED	2,087,220	2,700,192	2,625,283	2,891,067	265,783.80	10%
TOTAL OPERATING EXPENSE	8,861,325	9,655,316	9,131,734	10,544,535	1,412,801	15%
OTHER USES						
Principal	864,636	-	-	-	-	0%
Interest	34,216	-	-	-	-	0%
Capital Outlay	369,758	122,839	135,089	711,600	576,511	427%
Capital Improvement	417,290	2,394,011	1,320,658	6,810,962	5,490,304	416%
TOTAL OTHER USES	1,685,901	2,516,850	1,455,746	7,522,562	6,066,816	417%
TOTAL EXPENSE	10,547,225	12,172,165	10,587,481	18,067,097	7,479,617	71%
NET	\$ 1,363,841	\$ (733,364)	\$ 698,761	\$ (5,184,697)	\$ (5,883,458)	-842%

Beginning Unrestricted & Restricted Cash	10,414,843
Add Capacity Fees (restricted)	2,712,932
Add Grant Funding	-
Add Loan	-
Less Deficit	(5,184,697)
Ending Reserve Balance	\$ 7,943,077

WATER BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Variance	%	Explanation
1	Outside Lab Testing	8,560	33%	The budget increased due to scheduled escalations in the monthly lab testing contract and the added requirement to conduct UCMR testing in FY26.
2	Utilities	131,964	18%	Utility costs increased due to a proposed 18% rate adjustment, as outlined in a recent letter from FPL.
3	General Insurance	31,300	48%	The unfavorable variance in the insurance expense is due to an increase in the property's insured value following a recent appraisal.
4	Ground Repairs/Maint	64,558	94%	The budget increased due to the need to clear easements and wellfields as part of ongoing maintenance and access requirements.
5	System Repair & Maint	502,364	54%	Cost increase in FY26 mainly due to a treater drain repair, \$305K, acidizing the wells,\$100K, and R/O motor replacements, \$100K.
6	Chemicals	37,723	10%	The budget increased due to anticipated cost increases in chlorine.
7	Hurricane Milton	(13,000)	100%	No budget allocation this year for Hurricane Milton as roof repairs to were completed in FY25.
8	General Insurance	31,788	48%	The unfavorable variance in the insurance expense is due to an increase in the property's insured value following a recent appraisal.
9	Vehicle Repair/Maint	16,914	41%	The budget increased due to anticipated repairs needed for the aging vacuum truck, which must remain operational while awaiting a replacement with a 10-month lead time.
10	Equip Repair/Maint	23,092	37%	The budget increased due to necessary backhoe repairs, including both mechanical work and repainting to extend equipment life.
11	Replacement - DCMA	48,509	70%	FY26 Budget assumes replacement of 1,200 DCMA meters, while Forecast anticipated 685 replacements in FY25.

WATER BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Variance	%	Explanation
12	Large Meter Replacement	(16,822)	-66%	The cost decreased as only two large meter replacements are anticipated in FY26
13	New Meter Accounts	88,857	44%	The budget is increasing due to the planned installation of 873 new meters in FY26, compared to 555 forecasted in FY25.

WASTEWATER BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%	
REVENUES							
Base Facility Fee	7,744,028	8,137,775	8,274,089	9,597,944	1,323,854	16.0%	
Wastewater Sales	3,176,589	3,334,049	3,370,659	3,909,965	539,305	16.0%	
New Service Charges	555,199	558,145	224,538	239,968	15,430	7%	
Miscellaneous Revenue	1,292,793	130,000	364,747	126,000	(238,747)	-65%	
TOTAL REVENUES	12,768,608	12,159,969	12,234,034	13,873,876	1,639,843	13%	
OPERATING EXPENSES							
WRF EXP							
Personnel	1,270,626	1,393,415	1,342,822	1,468,539	125,717	9%	
Lab Testing	12,620	17,388	17,417	19,836	2,419	14%	
Permits	48,670	36,000	35,800	41,000	5,200	15%	1
Travel	-	8,280	3,180	7,680	4,500	142%	
Telephone	14,489	14,760	15,529	14,178	(1,351)	-9%	
Utilities	400,919	557,398	487,254	572,980	85,726	18%	2
Trash Removal	26,758	36,409	23,290	27,000	3,710	16%	
General Insurance	82,571	90,510	91,007	134,615	43,608	48%	3
Ground Repairs/Maint	2,289	55,000	19,840	55,000	35,160	177%	4
Vehicle Repair/Maint	12,650	9,950	11,972	12,450	478	4%	
Equip Repair/Maint	21,609	28,300	28,914	30,300	1,386	5%	
Repair/Maint Bldgs	7,907	7,777	7,843	7,810	(33)	0%	
System Repair & Maint	189,077	887,010	933,394	757,805	(175,589)	-19%	5
Reuse R&M	62,839	75,000	75,176	75,000	(176)	0%	
Gasoline	23,549	21,600	18,218	19,600	1,382	8%	
Sludge hauling	127,306	141,134	140,233	147,244	7,012	5%	
Uniforms	9,297	11,700	11,188	11,700	512	5%	
Chemicals	192,708	245,000	261,874	267,000	5,126	2%	
Security	80,713	79,751	79,857	83,850	3,993	5%	
Computer Software/Consultar	-	180	180	180	-	0%	
Computer Hardware/phones/	1,138	2,700	3,600	5,000	1,400	39%	
Licenses, Dues and Fees	1,244	2,904	4,113	2,313	(1,800)	-44%	
Public Notices	154	500	500	500	-	0%	
Postage	3,241	6,000	5,893	6,000	107	2%	
Rentals and Leases	5,778	10,000	13,911	15,000	1,089	8%	
Misc Exp	-	-	-	-	-		
Office Supplies	4,753	5,400	4,642	5,400	758	16%	
Operating Supplies	17,551	33,433	29,074	18,833	(10,241)	-35%	6

WASTEWATER BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%	
Safety	4,893	4,800	2,467	3,000	533	22%	
Small Tools & Equipment	6,735	16,200	17,074	14,000	(3,074)	-18%	
Education	753	10,830	10,786	9,700	(1,086)	-10%	
Books/Subscriptions	-	-	-	-	-	0%	
Damage Reimbursement	-	5,000	5,000	5,000	-	0%	
Disaster Recovery	-	-	-	-	-	0%	
Hurricane Helene	-	-	-	-	-	0%	
Hurricane Milton	-	5,165	5,165	-	(5,165)	100%	7
SUBTOTAL WRF	2,632,836	3,819,494	3,707,214	3,838,514	131,300	4%	
COLLECTIONS							
Personnel	1,463,568	1,571,465	1,594,493	1,835,963	241,470	15%	8
Permits	-	3,000	3,000	3,000	-	0%	
Travel	6,096	6,000	5,973	6,000	27	0%	
Telephone	12,359	12,462	12,338	10,419	(1,919)	-16%	
Utilities	310,890	409,128	367,386	433,515	66,129	18%	9
Trash Removal	7,056	10,680	11,952	15,419	3,466	29%	
General Insurance	179,258	197,184	198,597	294,385	95,788	48%	10
Ground Repairs/Maint	1,250	16,000	6,000	56,000	50,000	833%	11
Vehicle Repair/Maint	40,587	53,800	56,610	81,125	24,515	43%	12
Equip Repair/Maint	154,781	169,499	158,370	167,000	8,630	5%	
Repair/Maint Bldgs	2,523	6,285	6,128	6,575	447	7%	
Service Extension	20,825	50,000	53,400	75,000	21,600	40%	13
System Repair & Maint	1,063,343	302,957	400,624	382,157	(18,467)	-5%	
Lift Station Repair & Maint	513,316	324,400	321,335	384,400	63,065	20%	14
Vacuum Repair & Maint	177,639	390,200	322,795	437,436	114,641	36%	15
Gasoline	69,607	67,000	53,208	55,000	1,792	3%	
Uniforms	17,183	19,100	18,991	19,100	109	1%	
Chemicals	-	500	-	-	-	0%	
Computer Software/Consultar	110	1,040	2,746	500	(2,246)	-82%	
Computer Hardware/phones/	4,357	2,550	2,550	3,850	1,300	51%	
Licenses, Dues and Fees	493	1,144	1,434	1,393	(41)	-3%	
Postage	1,970	5,400	6,135	7,200	1,065	17%	
Rentals and Leases	3,228	1,700	2,472	2,600	128	5%	
Maint Agreements	-	-	-	-	-	0%	
Misc Expenses	-	-	-	-	-	0%	
Office Supplies	4,032	4,000	3,794	4,120	326	9%	

WASTEWATER BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%	
Operating Supplies	21,051	25,000	14,608	15,000	392	3%	
Safety/Educ/Training	4,747	4,250	4,127	5,050	923	22%	
Small Tools & Equipment	23,401	47,500	45,290	51,500	6,210	14%	16
Education	7,036	9,100	13,970	14,300	330	2%	
Books/Subscriptions	-	-	-	-	-	0%	
Damage Reimbursement	6,493	5,000	9,000	5,000	(4,000)	-44%	
Disaster Recovery	25,025	6,125	6,125	-	(6,125)	-100%	17
Hurricane Helene	-	11,802	11,802	-	(11,802)	-100%	18
Hurricane Milton	-	430,381	430,381	-	(430,381)	-100%	19
SUBTOTAL COLLECTIONS	4,142,223	4,164,652	4,145,635	4,373,007	227,372	5%	
ALLOCATED							
Administration	2,097,076	2,734,169	2,656,218	2,922,655	266,438	10%	
Lab	164,079	191,039	187,838	209,333	21,495	11%	
SUBTOTAL ALLOCATED	2,261,155	2,925,208	2,844,056	3,131,989	287,932	10%	
TOTAL OPERATING EXPENSE	9,036,214	10,909,354	10,696,906	11,343,510	646,604	6%	
OTHER USES							
Principal	936,689	-	-	-	-	0%	
Interest	37,068	-	-	-	-	0%	
Capital Outlay	416,627	429,671	439,885	183,207	(256,678)	-58%	
Capital Improvement	10,901,140	19,919,461	2,952,408	18,191,027	15,238,619	516%	
TOTAL OTHER USES	12,291,524	20,349,132	3,392,292	18,374,234	14,981,942	442%	
TOTAL EXPENSE	21,327,738	31,258,486	14,089,198	29,717,744	15,628,546	111%	
NET	\$ (8,559,130)	\$ (19,098,517)	\$ (1,855,164)	\$ (15,843,868)	\$ (13,988,703)	754%	

Beginning Unrestricted & Restricted Cash	11,282,746
Add Capacity Fees (restricted)	4,580,620
Add Grant Funding	8,500,000
Add Loan	-
Less Deficit	(15,843,868)
Ending Reserve Balance	\$ 8,519,498

WASTEWATER BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Variance	%	Explanation
1	Permits	5,200	15%	The budget is increasing due to anticipated permit work on the DIW-2 well.
2	Utilities	85,726	18%	Utility costs increased due to a proposed 18% rate adjustment, as outlined in a recent letter from FPL.
3	General Insurance	43,608	48%	The unfavorable variance in the insurance expense is due to an increase in the property's insured value following a recent appraisal.
4	Ground Repairs/Maint	35,160	177%	The budget increased mainly due to the need to clear easements and wellfields as part of ongoing maintenance and access requirements.
5	System Repair & Maint	(175,589)	-19%	The budget decrease reflects the completion of the Tank #4 cleaning project in FY25 (\$305K), partially offset by new FY26 projects: mixer replacements,\$62K, a new backup return pump, \$29K, influent flow meter replacement \$15K, and level sensor replacements \$15K.
6	Operating Supplies	(10,241)	-35%	The budget decreased due to the one-time purchase of gas monitors in FY25
8	Hurricane Milton	(5,165)	100%	No budget allocation this year for Hurricane Milton as all repairs to were completed in FY25.
9	Personnel	241,470	15%	Cost increased due to filling 2 positions that were vacant until thr middle of FY25.
10	Utilities	66,129	18%	Utility costs increased due to a proposed 18% rate adjustment, as outlined in a recent letter from FPL.
11	General Insurance	95,788	48%	The unfavorable variance in the insurance expense is due to an increase in the property's insured value following a recent appraisal.
12	Ground Repairs/Maint	50,000	833%	Budget increased mainly due to the need to clear easements and wellfields as part of ongoing maintenance and access requirements.

WASTEWATER BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Variance	%	Explanation
13	Vehicle Repair/Maint	24,515	43%	Budget increased due to anticipated repairs needed for the aging vacuum truck, which must remain operational while awaiting a replacement with a 10-month lead time.
14	Service Extension	21,600	40%	Budget increased due to new development activity and rising material costs.
15	Lift Station Repair & Maint	63,065	20%	Budget includes the planned purchase of a new pump for the Holiday Ventures site.
16	Vacuum Repair & Maint	114,641	36%	Cost increases are driven by the planned rebuild of the temporary vacuum pump system,\$50K, replenishment of the controller supply,\$35K, and other material cost increases totaling \$26K.
17	Small Tools & Equipment	6,210	14%	Budget includes purchase of a new locator machine.
18	Disaster Recovery	(6,125)	-100%	No budget allocation this year for Hurricane Ian as all repairs to were completed in FY25.
19	Hurricane Helene	(11,802)	-100%	No budget allocation this year for Hurricane Helene as all repairs to were completed in FY25.
20	Hurricane Milton	(430,381)	-100%	No budget allocation this year for Hurricane Milton as all repairs to were completed in FY25.

ADMIN BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%	
OPERATING EXPENSE							
Board Salaries	24,800	24,400	25,200	24,400	(800)	-3%	
Personnel Expense	3,087,328	3,462,121	3,319,063	3,593,018	273,955	8%	
OPEB	(118,921)	25,000	39,948	40,000	52	0%	
Health/Dental/Vision	961	1,416	1,219	1,440	221	18%	
30+ Yr Employee Health Ben	37,660	34,800	39,757	36,000	(3,757)	-9%	
Hiring Expenditures	7,641	8,840	5,739	3,650	(2,089)	-36%	
Prof Exp	57,638	255,600	255,275	325,667	70,392	28%	1
Legal Prof Exp	27,175	89,000	90,513	155,000	64,487	71%	2
Computer Hardware/phones/	20,385	25,300	21,445	22,025	580	3%	
Computer Software/Consultar	224,081	311,068	277,535	362,112	84,577	30%	3
Licenses, Dues and Fees	28,259	30,630	29,684	29,219	(466)	-2%	
Accounting and Auditing	34,800	41,700	46,700	42,600	(4,100)	-9%	
Service Appr	2,589	4,300	4,238	3,900	(338)	-8%	
Benevolent	-	-	-	-	-	0%	
Special Events	5,161	4,900	4,604	5,900	1,296	28%	
Pension	78,192	82,000	85,000	85,000	-	0%	
Travel/Per Diem	3,799	16,500	16,236	20,750	4,514	28%	
Telephone	61,820	63,126	64,843	65,950	1,107	2%	
Public Notices	1,995	5,600	3,941	4,100	159	4%	
Postage	107,827	115,809	126,123	132,147	6,024	5%	
Utilities	18,632	22,070	18,054	22,070	4,016	22%	
Rentals and Leases	1,263	2,520	2,618	2,520	(98)	-4%	
General Insurance	16,127	18,228	18,370	26,845	8,475	46%	4
Ground Repairs/Maint	5,524	1,000	918	1,500	582	63%	
Maint Agreements	7,686	12,840	12,834	13,720	886	7%	
Vehicle Repair/Maint	6,480	11,200	11,507	11,700	193	2%	
Equip Repair/Maint	3,566	3,700	6,103	6,200	97	2%	
Repair/Maint Bldgs	13,447	22,239	28,472	27,085	(1,387)	-5%	
Trash Removal	5,067	2,100	6,233	6,400	167	3%	
Promotional Activities	-	1,200	1,200	1,200	-	0%	
Bank Fees	113,899	109,190	106,456	109,350	2,894	3%	
Non-Ad Valorem Taxes	29,000	30,450	29,276	30,739	1,464	5%	
Recording Fees	2,546	3,600	3,161	4,800	1,639	52%	

ADMIN BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%
Misc Expenses	18,323	24,400	22,674	25,000	2,326	10%
Office Supplies	15,536	22,000	14,315	19,000	4,685	33%
Billing Agreements	29,238	28,922	30,103	31,200	1,097	4%
Operating Supplies	4,455	5,700	6,541	7,075	534	8%
Safety	2,324	2,401	2,439	2,451	11	0%
Gasoline	10,018	13,200	12,349	13,200	851	7%
Uniforms	4,065	4,600	4,570	4,650	80	2%
Small Tools & Equipment	1,549	22,700	22,385	22,700	315	1%
Education/Training	4,525	17,964	16,928	20,150	3,222	19%
Books/Subscriptions	191	200	200	360	160	80%
Damage Reimbursement	-	500	500	500	-	0%
Disaster Recovery	21,426	250,000	250,000	250,000	-	-100%
Backflow Tokay Charge	4,762	7,200	7,060	7,200	140	2%
Hurricane Helene	-	64	64	-	(64)	0%
Hurricane Milton	-	15,784	15,784	-	(15,784)	100%
TOTAL EXPENSE	\$ 4,032,838	\$ 5,258,082	\$ 5,108,175	\$ 5,620,491	\$ 512,316	10%

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TOTAL LESS DISASTER REC	\$ 4,032,838	\$ 5,258,018	\$ 5,108,111	\$ 5,620,491	\$ 512,380	10%
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ALLOCATED

48% Water	1,935,762	2,523,849	2,451,893	2,697,836	245,942	10%
52% Wastewater	2,097,076	2,734,169	2,656,218	2,922,655	266,438	10%
TOTAL ALLOCATED	4,032,838	5,258,018	5,108,111	5,620,491	512,380	10%

ADMIN BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Variance	%	Explanation
1	Prof Exp	70,392	28%	Added financial consulting to budget for evaluation and structuring of potential loan funding.
2	Legal Prof Exp	64,487	71%	Budget increase due to ongoing legal dispute.
3	Computer Software/Consultants	84,577	30%	Increase in software costs reflects the transition of GIS operations to the ESRI platform.
4	General Insurance	8,475	46%	The unfavorable variance in the insurance expense is due to an increase in the property's insured value following a recent appraisal.
5	Hurricane Milton	(15,784)	100%	No budget allocation this year for Hurricane Milton as roof repairs to were completed in FY25.

LAB BUDGET

FY 24 Actuals FY 25 Budget FY 25 Forecast FY 26 Budget Variance %

OPERATING EXPENSES

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%	
Personnel	221,056	238,877	232,881	254,796	21,915	9%	
Outside Lab Testing	444	880	880	940	60	7%	
Lab Certification	6,162	12,716	13,045	8,000	(5,045)	-39%	1
Travel/Per Diem	-	944	-	944	944	100%	
Telephone	-	-	-	-	-	0%	
Trash Removal	5,067	2,100	6,233	6,000	(233)	-4%	
General Insurance	395	435	307	455	148	48%	
Maint Agreements	24,675	19,195	17,794	22,840	5,046	28%	2
Equip Repair/Maint	2,398	10,225	4,840	10,270	5,430	112%	3
Repair/Maint Bldgs	2,891	3,814	3,830	3,835	5	0%	
Uniforms	721	900	855	1,240	385	45%	
Computer Software/Consultar	-	680	680	680	-	0%	
Computer Hardware/phones/	2,347	450	450	450	-	0%	
Licenses, Dues and Fees	-	350	350	350	-	0%	
Postage	1,721	3,000	2,422	3,000	578	24%	
Rentals and Leases	480	600	610	650	40	7%	
Office Supplies	501	1,400	847	1,300	453	53%	
Operating Supplies	44,089	52,306	58,959	68,304	9,345	16%	4
Safety	192	500	434	500	66	15%	
Small Tools & Equipment	2,399	17,000	14,801	17,000	2,199	15%	
Education	-	1,010	1,010	1,010	-	0%	
Books/Subscriptions	-	-	-	-	-	0%	
Disaster Recovery	-	-	-	-	-	0%	
Hurricane Helene	-	-	-	-	-	0%	
Hurricane Milton	-	-	-	-	-	0%	
TOTAL EXPENSE	\$ 315,536	\$ 367,383	\$ 361,228	\$ 402,564	\$ 41,336	11%	

ALLOCATED

# Water	151,457	176,344	173,389	193,231	19,841	11%
# Wastewater	164,079	191,039	187,838	209,333	21,495	11%
TOTAL ALLOCATED	315,536	367,383	361,228	402,564	41,336	11%

LAB BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Variance	%	Explanation
1	Lab Certification	(5,045)	-39%	Budget decreased as the FDOH assessment was completed in FY25 and is not required again until FY27.
2	Maint Agreements	5,046	28%	Budget increase reflects the annual contractual escalation with Agilent and the addition of a new DI system contract.
3	Equip Repair/Maint	5,430	112%	Cost increase in FY26 due to anticipated exhaust fan replacements.
4	Operating Supplies	9,345	16%	Budget increase primarily reflects higher volume of Colilert testing.

Debt Service By Fund

At this time, no interest payments are being included in the FY26 budget. While the below table outlines projected debt service related to proposed bond issuances in 2028 and 2029, these figures are illustrative and intended for long-range financial planning purposes only. If the District proceeds with any debt issuance in FY26, a formal proposal will be brought to the Board for review and approval at that time. Final debt service commitments, including interest, will be evaluated based on market conditions and operational needs as they develop.

The projections currently assume:

A phased approach to debt service beginning in FY26 with interest-only payments on anticipated lines of credit.

Full principal and interest payments on proposed 30-year bonds beginning in FY28 and FY29.

A cumulative annual debt service requirement reaching approximately \$10.9 million by FY2030, which the current rate structure is designed to support.

• Annual Debt issue Assumptions:

Proposed Debt Service						
Proposed Additional Bonds / Loans	Total Principal of Bonds	Projected Issuance Date	Assumed Annual Interest Rate	Terms / Years	Estimated Annual Debt Service	Assumed Maturity Date
Utility Revenue Bonds, Series 2028	\$77,315,000	10/1/2028	5.00%	30	\$5,106,309	October 2058
Utility Revenue Bonds, Series 2029	\$89,880,000	10/1/2029	5.00%	30	5,936,171	October 2059

• Annual Debt Service Approximately \$10.9 by Fiscal Year 2030

Summary of Existing and Proposed Annual Debt Service Payments						
	2025	2026	2027	2028	2029	2030
Outstanding Bonds	\$---	\$---	\$---	\$---	\$---	\$---
2026 LOC (Interest Only)	---	142,144	1,060,071	2,622,617	---	---
2027 LOC (Interest Only)	---	---	267,979	1,380,211	3,094,044	---
Series 2028 Bonds	---	---	---	---	5,029,452	5,029,452
Series 2029 Bonds	---	---	---	---	---	5,846,823
Total Debt Service	\$---	\$142,144	\$1,328,050	\$4,002,828	\$8,123,495	\$10,876,275

The District defines Capital Outlay expenditures as an individually significant acquisition of capital assets that have expected useful lives of more than two years and have a cost of \$5,000 or more. Funding for Capital Outlay is paid out of the operating revenue (water or wastewater) that will benefit from the use of the capital item. Items that benefit both the Water and Waste Water Funds are allocated accordingly.

	Water	Wastewater	Total
<i>Facilities</i>			
Replace lab hood	3,600	3,900	7,500
New SAP terminal server	12,500	12,500	25,000
Replace admin server network switches	4,800	5,200	10,000
<i>Equipment</i>			
New light tower	12,700		12,700
New side by side with trailer	23,500		23,500
New mulcher	25,000		25,000
New communication motor control center at WRF		25,000	25,000
New pushcam	-	10,000	10,000
<i>Fleet</i>			
Replace Vacuum truck acquired in 2014.	630,000		630,000
Replace truck #11 aquired in 2014		46,107	46,107
New truck for collections		80,000	80,000
TOTAL	712,100	182,707	894,807

CIP Five-Year Program

	Funding	Rollforward	Year 1 FY 26	Year 2 FY 27	Year 3 FY 28	Year 4 FY 29	Year 5 FY 30	5-Year Project Total
WATER								
P	Elevated Tank Riser Pipe Replacement	Revenue	509,800	-	-	-	-	509,800
P	Lime Plant Treater No 1 Rehab	Revenue	200,000	-	-	-	-	200,000
P	Water Master Plan Update	Revenue	-	-	250,000	-	-	250,000
P	Lime Optimization Study	Revenue	231,851	-	-	-	-	231,851
P	Post Treatment/CL2 Gas Conversion	Revenue	165,000	1,800,000	-	-	-	1,965,000
P	RO Expansion/Upgrade Design	W Capacity Fees	1,000,000	3,000,000	-	-	-	4,000,000
P	RO Expansion/Upgrade Const. Ph 1	W Capacity Fees	1,000,000	-	-	-	-	1,000,000
P	RO Expansion/Upgrade Const. Ph 2	Loan	-	12,000,000	25,000,000	-	-	37,000,000
P	Additional RO Source Wells	W Capacity Fees	-	1,250,000	12,500,000	-	-	13,750,000
P	NF System Construction	W Capacity Fees	-	-	-	7,000,000	-	7,000,000
P	Lime Plant Decommissioning	Revenue	-	-	-	-	2,000,000	2,000,000
D	Watermain Extension	W Capacity Fees	-	50,000	50,000	50,000	50,000	250,000
D	Hydraulic Model Update	Revenue	-	-	400,000	-	-	400,000
D	Englewood Road Pipeline Upgrade	W Capacity Fees	-	-	-	15,100,000	-	15,100,000
D	Manasota Key Middle Beach	Revenue	101,847	500,000	-	-	-	601,847
WATER SUBTOTAL			3,208,498	3,550,000	15,100,000	38,200,000	22,150,000	84,258,498
WASTEWATER								
W	WRF Electrical Upgrades	Grant	8,500,000	-	-	-	-	8,500,000
W	South WRF - Replace CL2 Gas System	Revenue	80,000	-	220,000	-	-	300,000
W	South WRF Upgrade Design	WW Capacity Fees	-	5,000,000	-	-	-	5,000,000
W	South WRF Upgrade Construction	Loan	-	15,000,000	30,000,000	17,500,000	-	62,500,000
W	Update Sewer Masterplan	Revenue	-	-	250,000	-	-	250,000
C	Sewer Extension	WW Capacity Fees	-	50,000	50,000	50,000	50,000	250,000
C	LS 114 Improvements - Brook to Bay	Revenue	88,563	-	-	-	-	88,563
C	I & I Rehabilitation TBD	Revenue	-	-	300,000	-	300,000	600,000
C	V-7 Generator Replacement	Revenue	120,000	-	-	-	-	120,000

CIP Five-Year Program

	Funding	Rollforward	Year 1 FY 26	Year 2 FY 27	Year 3 FY 28	Year 4 FY 29	Year 5 FY 30	5-Year	Project Total
C	Englewood Isles FM Replacement	Revenue	150,000	-	-	-	-	-	150,000
C	Hurricane Milton LS Repairs	Revenue	100,000	750,000	-	-	-	-	850,000
C	North Booster Pump Station Design	WW Capacity Fees	-	1,500,000	-	-	-	-	1,500,000
C	North Booster Pump Station Const.	Loan	-	-	12,000,000	10,000,000	-	-	22,000,000
C	LS 124 - Deer Creek I&I	Revenue	-	300,000	-	-	-	-	300,000
C	LS 113 Rehabilitation	Revenue	-	-	-	-	150,000	-	150,000
R	Reuse Master Plan Update	Revenue	-	-	150,000	-	-	-	150,000
R	Reuse Improvement Design	WW Capacity Fees	1,500,000	-	-	-	-	-	1,500,000
R	Reuse Improvement Construction	WW Capacity Fees	-	-	8,850,000	-	-	-	8,850,000
R	Reuse Automatic Valves	Revenue	-	-	-	1,080,000	-	-	1,080,000
A	Allocated Rate Study Update	Revenue	104,928	-	-	-	-	-	104,928
A	Admin Generator Replacement	Revenue	-	-	225,000	-	-	-	225,000
A	Allocated Rate Study Update	Revenue	-	-	150,000	-	-	-	150,000
WASTEWATER SUBTOTAL			10,643,491	7,600,000	36,495,000	40,750,000	18,780,000	350,000	114,618,491
TOTAL			\$ 13,851,989	\$ 11,150,000	\$ 51,595,000	\$ 78,950,000	\$ 40,930,000	\$ 2,400,000	\$ 198,876,989

FUND EQUITY & RESERVES

	Water Fund	Wastewater Fund	FY 26 Total
Beginning Cash	10,414,843	11,282,746	21,697,589
Revenue	12,882,400	13,873,876	26,756,276
Operating Exp	(10,544,535)	(11,343,510)	(21,888,045)
Debt Service	-	-	-
Capital Outlay	(711,600)	(183,207)	(894,807)
Revenue funded CIP	(1,760,962)	(1,641,027)	(3,401,989)
Ending Unrestricted Cash	\$ 10,280,145	\$ 11,988,878	\$ 22,269,024
Capacity Fees Collected	2,712,932	4,580,620	7,293,552
Capacity Fees Disbursed	(5,050,000)	(8,050,000)	(13,100,000)
Ending Restricted Capacity Fees	\$ (2,337,068)	\$ (3,469,380)	\$ (5,806,448)
Beginning Loan/Grant Proceeds	-	-	-
Loan/Grant Fees Collected	-	8,500,000	8,500,000
Loan/Grant Fees Disbursed	-	(8,500,000)	(8,500,000)
Ending Restricted Grants	\$ -	\$ -	\$ -
Beginning Future Proceeds	-	-	-
Future Funds Collected	-	-	-
Future Funds Disbursed	-	-	-
Ending Restricted Future Funds	\$ -	\$ -	\$ -
Ending Restricted Cash Balance	\$ (2,337,068)	\$ (3,469,380)	\$ (5,806,448)
Total Cash Balance	\$ 7,943,077	\$ 8,519,498	\$ 16,462,576

CONSOLIDATED BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%
REVENUES						
Base Facility Fee	13,864,023	14,513,182	14,945,207	17,336,440	2,391,233	16%
Water Sales / WW Charges	7,101,315	7,644,823	7,350,812	8,526,942	1,176,130	16%
New Service Charges	1,162,194	1,167,766	495,762	621,894	126,132	25%
Miscellaneous Revenue	2,552,143	273,000	728,494	271,000	(457,494)	-63%
TOTAL REVENUES	24,679,674	23,598,771	23,520,275	26,756,276	3,236,001	14%
EXPENSES						
Board Salaries	24,800	24,400	25,200	24,400	(800)	-3%
Personnel Expense	8,845,416	9,558,375	9,341,562	10,195,255	853,693	9%
OPEB	(118,921)	25,000	39,948	40,000	52	0%
Health/Dental/Vision	961	1,416	1,219	1,440	221	18%
30+ Yr Employee Health Ben	37,660	34,800	39,757	36,000	(3,757)	-9%
Hiring Expenditures	7,641	8,840	5,739	3,650	(2,089)	-36%
Prof Exp	57,638	255,600	255,275	325,667	70,392	28%
Legal Prof Exp	27,175	89,000	90,513	155,000	64,487	71%
Computer Hardware/phones/	31,648	39,100	36,531	39,125	2,594	7%
Computer Software/Consultar	225,060	313,398	281,571	363,902	82,330	29%
Outside Lab Testing	41,435	46,368	44,237	55,276	11,039	25%
Lab Certification - Lab	6,162	12,716	13,045	8,000	(5,045)	-39%
Permits - Professional	128,561	214,747	213,803	209,390	(4,413)	-2%
Licenses, Dues and Fees	31,668	41,851	42,662	42,796	134	0%
Accounting and Auditing	34,800	41,700	46,700	42,600	(4,100)	-9%
Service Appr	2,589	4,300	4,238	3,900	(338)	-8%
Benevolent	-	-	-	-	-	0%
Special Events	5,161	4,900	4,604	5,900	1,296	28%
Sludge hauling - WRF	127,306	141,134	140,233	147,244	7,012	5%
Pension	78,192	82,000	85,000	85,000	-	0%
Travel/Per Diem	11,626	37,834	31,470	42,484	11,014	35%
Telephone	100,045	102,348	103,502	98,338	(5,164)	-5%
Public Notices	2,655	9,800	8,141	8,300	159	2%
Postage	119,904	135,369	145,839	154,512	8,672	6%
Utilities	1,307,334	1,774,210	1,610,469	1,899,140	288,671	18%
Rentals and Leases	18,784	22,983	28,420	30,739	2,319	8%

CONSOLIDATED BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%
General Insurance	395,605	435,018	439,340	650,449	211,109	48%
Ground Repairs/Maint	29,576	143,500	95,701	246,000	150,300	157%
Maint Agreements	32,361	32,035	30,628	36,560	5,932	19%
Vehicle Repair/Maint	89,647	128,650	140,329	179,300	38,971	28%
Equip Repair/Maint	329,531	322,724	317,862	354,770	36,908	12%
Repair/Maint Bldgs	40,067	57,093	59,940	59,376	(564)	-1%
Trash Removal	57,410	66,889	66,956	74,919	7,963	12%
System Repair & Maint	3,022,175	2,577,434	2,513,786	2,826,732	312,946	12%
Lift Station Repair & Maint	513,316	324,400	321,335	384,400	63,065	20%
Vacuum Repair & Maint	177,639	390,200	322,795	437,436	114,641	36%
Reuse R&M - WRF	62,839	75,000	75,176	75,000	(176)	0%
Promotional Activities	-	1,200	1,200	1,200	-	0%
Bank Fees	113,899	109,190	106,456	109,350	2,894	3%
Non-Ad Valorem Taxes	29,000	30,450	29,276	30,739	1,464	5%
Recording Fees	2,546	3,600	3,161	4,800	1,639	52%
Misc Expenses	214,145	24,400	22,674	25,000	2,326	10%
Office Supplies	29,788	40,300	30,985	37,320	6,335	20%
Billing Agreements	29,238	28,922	30,103	31,200	1,097	4%
Meter Reading Equipment	1,965	-	-	-	-	0%
Radio Read Register	140,738	133,410	173,713	176,785	3,073	2%
Replacement - DCMA	19,359	123,011	69,631	118,139	48,509	70%
Replacement - Meters	1,924	30,000	15,199	10,200	(4,999)	-33%
Operating Supplies	131,145	133,840	128,500	131,652	3,152	2%
Safety	17,833	17,536	14,546	16,686	2,140	15%
Gasoline	161,927	169,400	134,677	143,400	8,723	6%
Uniforms	41,928	48,810	46,822	50,180	3,358	7%
Chemicals	559,067	653,300	647,151	690,000	42,849	7%
Small Tools & Equipment	71,728	145,600	151,238	155,400	4,162	3%
Large Meter Replacement	25,085	12,000	25,442	8,620	(16,822)	-66%
New Meter Accounts	220,203	324,617	201,999	290,856	88,857	44%
Education/Training	20,293	50,044	56,759	55,610	(1,149)	-2%
Security	80,713	79,751	79,857	83,850	3,993	5%
Books/Subscriptions	191	200	200	360	160	80%

CONSOLIDATED BUDGET

	FY 24 Actuals	FY 25 Budget	FY 25 Forecast	FY 26 Budget	Variance	%
Damage Reimbursement	7,321	15,500	17,700	16,500	(1,200)	-7%
Disaster Recovery	46,451	256,125	256,125	250,000	(6,125)	-100%
Backflow Tokay Charge	4,762	7,200	7,060	7,200	140	2%
Service Extension	20,825	75,000	78,510	100,000	21,490	27%
Hurricane Helene	-	11,866	11,866	-	(11,866)	0%
Hurricane Milton	-	464,330	464,330	-	(464,330)	0%
SUBTOTAL EXPENSE	17,897,539	20,564,734	19,828,704	21,888,045	2,059,341	10%
OTHER USES						
Principal	-	1,801,325	1,801,325	-	(1,801,325)	-100%
Interest	-	31,282	31,282	-	(31,282)	-100%
Capital Outlay	786,385	552,510	574,973	894,807	319,834	56%
Capital Improvement	11,318,431	22,313,472	4,273,065	25,001,989	20,728,924	485%
SUBTOTAL OTHER USES	12,104,816	24,698,588	6,680,646	25,896,796	19,216,150	288%
TOTAL	30,002,355	45,263,322	26,509,349	47,784,841	21,275,492	80%
NET	\$ (5,322,681)	\$ (21,664,551)	\$ (2,989,075)	\$ (21,028,565)	\$ (18,039,491)	604%

Beginning Unrestricted & Restricted Cash	21,697,589
Add Capacity Fees (restricted)	7,293,552
Add Grant Funding	8,500,000
Less Deficit	(21,028,565)
Ending Reserve Balance	\$ 16,462,576

BOARD AGENDA ITEM SUMMARY

7b

MEETING DATE: August 14, 2025

SUBJECT: Afton Pump Repair

CATEGORY: Consent

Discussion

Action

CONTACT PERSON: **Dewey Futch**

DEPARTMENT: **Production**

ITEM: **Afton Pump Repair**

PURPOSE / JUSTIFICATION: This requisition is for the repair of an Afton 7 Stage Pump (C Train), which was sent to Hudson Pump & Equipment for evaluation. Based on the assessment, the estimated cost of repairs is \$67,009.00 (see attached quote), with an expected lead time of 27 weeks. Freight charges for returning the pump to EWD will be additional. The pump is a critical piece of equipment, and it was sent to Hudson Pump & Equipment by staff due to the vendor's prior experience successfully repairing a similar Afton pump. Engaging a different vendor for a new evaluation would result in additional time and cost. While this requisition qualifies as an exception to competitive procurement, staff will consider other qualified vendors for future Afton pump repairs.

FISCAL IMPACT: System Repair & Maint - Production

Budget Resolution Required: yes : no

Account: 500467-530-101

Amount Budgeted	\$	1,215,429.13
Year to Date Expenditures	\$	(402,395.94)
Open PO's	\$	(682,208.15)
Total Expenditure Required	\$	<u>(67,009.00)</u>
Remaining in Budget	\$	<u>63,816.04</u>

MOTION: To authorize the repair of the Afton 7 Stage Pump (C Train) by Hudson Pump & Equipment in the amount of \$67,009.00, as outlined in the attached quote.

Prepared By: **Ashley Aguiar**

Date: **August 6, 2025**

Approvals:

Administrator

Finance

Water Operations

Wastewater Operations

ACTION TAKEN BY BOARD: Denied Approved / Resolution No: _____

ATTACHMENTS:

- Procurement Approval Form
- Hudson Pump & Equipment Service Quotation dated 8/4/2025



ENGLEWOOD WATER DISTRICT PROCUREMENT APPROVAL FORM

REQUESTER: Matthew Core DEPARTMENT: Production
 REQUESTER APPROVAL AUTHORITY (\$): 2,000 COST OF REQUISITION (\$): 67,009
 VENDOR NAME: Hudson Pump & Equipment CREDIT CARD PURCHASE (Y/N)?: N
 ACCOUNT #: 500467-530-101 BUDGETED ITEM (Y/N)?: N
 REMAINING BALANCE IN ACCOUNT BEFORE PURCHASE (\$): 130,825

DESCRIPTION OF REQUISITION: Use additional sheets of paper, if needed. Please attach estimate. Any purchases over \$10,000 will still be subject to 3 written quotes, bids, proposals, piggybacks, etc. Any purchases over \$50,000 will still need Board Approval. For PO's using multiple departments' accounts, please list the account numbers and balances in this section and have the relevant dept. managers (following their procurement authority and chain of command) sign off below.

Afton 7 stage vertical pump repair (C Train)

We are using Hudson Pump because they have experience repairing our intricate vertical pumps. It was evaluated for repairs (see attached list of repairs). There are other vendors that may have experience repairing these pumps which we will reach out to in the future, but this pump has been disassembled by Hudson and to assemble it back and ship it to a different vendor is going to take additional time and money.

COMPETITIVE PROCUREMENT OVER \$10,000: Have Purchasing complete before Supervisory approval

PROCUREMENT METHOD: Exception to competitive procurement, if approved.

[Signature]
 PROCUREMENT MANAGER SIGNATURE

Date: 8/7/25

 MANAGER'S SIGNATURE
 Print Name: _____
 Date: _____

[Signature]
 MANAGER'S SIGNATURE
 Print Name: Dewey Fatch
 Date: 8-6-25

 MANAGER'S SIGNATURE
 Print Name: _____
 Date: _____

 MANAGER'S SIGNATURE
 Print Name: _____
 Date: _____

[Signature]
 ADMINISTRATOR'S SIGNATURE (For requisitions above \$5,000)

Date: 8/7/25

Please attach the completed and signed Procurement Approval Form and estimate, in SAP when the requisition is generated for the purchase. When purchasing by PO, a PO must be in place before the order is placed.



Service Quotation

Quotation Number: T169864	Quotation Date: 08/04/2025	Sales Engineer: SCOTT CHISHOLM
Revision No: 1	Date Printed: 08/04/2025	Phone: (C) (863) 940-5711 (O) 863-665-7867
Customer Number: 107542	Order Contact: CATHY JACKSON	schisholm@tencarva.com
Internal Work Order(s): 19543		Branch: FL LAKELAND

Document Address:
 ENGLEWOOD WATER DISTRICT NON-TAX
 201 SELMA AVENUE
 ENGLEWOOD FL 34223

Delivery Address:
 ENGLEWOOD WATER DISTRICT
 ATTN: KATHY DEAN
 201 SELMA AVENUE
 ENGLEWOOD FL 34223

Payment Terms: Net 30	Customer Contact: MATTHEW CORE
Terms of Delivery: FOB SHIPPING POINT PREPAID & ALLOW	Customer Phone: 941-445-22544
Ship Via: CASTLE TRANSPORTATION (FL COURIER)	Customer Email: MCORE@ENGLEWOODWATER.COM
Label Note:	Customer RFQ No:

THE PRICES SET FORTH IN THIS QUOTE ARE BASED ON THE TARIFF RATES, DUTIES, GOVERNMENT CHARGES, AND TRADE REGULATIONS IN EFFECT AS OF THE DATE OF THE QUOTE. IF, AFTER THE QUOTE DATE, ANY NEW TARIFFS, DUTIES, TAXES, OR SIMILAR CHARGES ARE IMPOSED, OR ANY EXISTING TARIFFS, DUTIES, OR CHARGES ARE INCREASED OR MODIFIED BY ANY GOVERNMENT OR REGULATORY AUTHORITY (COLLECTIVELY, "TARIFF CHANGES"), AND SUCH TARIFF CHANGES RESULT IN AN INCREASE IN THE COST OF GOODS, WE RESERVE THE RIGHT TO ADJUST THE PRICING OF THE AFFECTED GOODS TO REFLECT THE INCREASED COSTS.

QUOTE VALID FOR 30 DAYS

AS FOUND:

Keyway/Split Ring End

All bowl and bell clearances are within factory specifications.

All wear rings are grooved and require replacement.

Bowl bushings need to be replaced.

Six impellers are in good condition.

Impeller #2 has a hole and will require repair.

The shaft is worn and must be replaced; a new one will need to be fabricated.

Taper Lock End

All register fits are within specification.

All wear rings are grooved and require replacement.

LAKELAND ADDRESS
 HUDSON PUMP
 3524 CRAFTSMAN BLVD
 LAKELAND, FL 33803
 PHONE (863)965-7867
 FAX (863)666-5648
 CREDIT@TENCARVA.COM
 WWW.HUDSONPUMP.COM

REMIT TO BY MAIL/ONLINE:
 TENCARVA MACHINERY
 PO BOX 408887
 ATLANTA, GA 30384
 WWW.TENCARVA.COM

REMIT BY ACH.
 RECEIVING BANK, BANK OF AMERICA, N.A.
 ABA/ROUTING #: 053000196
 ACCOUNT #: 000021-208-188
 EMAIL FOR REMITTANCE PAYMENTS@TENCARVA.COM



Service Quotation

Quotation Number: T169864	Quotation Date: 05/12/2025	Sales Engineer: SCOTT CHISHOLM
Revision No: 1	Date Printed: 08/04/2025	Phone: (C) (863) 940-5711 (O) 863-665-7867
Customer Number: 107542	Order Contact: CATHY JACKSON	schisholm@tencarva.com
Internal Work Order(s): 19543		Branch: FL LAKELAND

All bushings require replacement.

Impellers are in good condition

WORKSCOPE:

WORKSCOPE / RECOMMENDATIONS

Provide all labor and materials necessary to perform the following:

Supply and install a new 5610-style John Crane mechanical seal.

Manufacture a new shaft using the existing shaft as a sample; generate and archive CAD drawings for future reference.

Install a new shaft sleeve.

Replace all wear parts and soft goods in accordance with standard repair procedures, including bearings and O-rings.

Install new impeller wear rings, impeller shoulder rings, and bowl and bell wear rings.

Replace Impeller #2 with new impeller trimmed to 5.435

Balance all impellers.

Provide and install a new pump hub, adjusting nut, motor hub, and coupling spacer.

Sandblast and clean all applicable components.

Perform a witnessed leakage test.

Palletize and prepare unit for shipment.

Pos	Part No / Description	QTY	Unit	Sell Price	Ext. Sell Price
1	TMC SERVICE AFTON 7 STAGE PUMP TO BE REPAIRED PER ABOVE EVALUATION 27 WEEK LEAD TIME	1	EA	67,009.00	67,009.00

Sub Total: 67,009.00

Gross Total: 67,009.00

LAKELAND ADDRESS:
HUDSON PUMP
3524 CRAFTSMAN BLVD
LAKELAND, FL 33803
PHONE (863)665-7867
FAX (863)660-6649
CREDIT@TENCARVA.COM
WWW.HUDSONPUMP.COM

REMIT TO BY MAIL/ONLINE:
TENCARVA MACHINERY
PO BOX 409897
ATLANTA, GA 30384

WWW.TENCARVA.COM

REMIT BY ACH:
RECEIVING BANK: BANK OF AMERICA, N A
ABA/ROUTING # 053000196
ACCOUNT # 000021-208-186

EMAIL FOR REMITTANCE: PAYMENTS@TENCARVA.COM

BOARD AGENDA ITEM SUMMARY

7c

MEETING DATE: August 14, 2025

SUBJECT: EWD Health Plans

CATEGORY: Consent

Discussion

Action

CONTACT PERSON: **Heather Bagshaw**

DEPARTMENT: **Human Resources**

ITEM: **EWD Health Plans**

PURPOSE / JUSTIFICATION: In 2023, the Benefits Committee conducted an evaluation of the existing Health Benefits and recommended to the Board that EWD transition all benefits administration to PRM. Specifically, the Committee recommended three health plans: PPO Plan 03748, HMO Plan 55, and a HDHP (HSA) Plan 05168. As part of this evaluation, the Committee also recommended that EWD contribute an amount equivalent to the employee-only deductible of \$1,500 into the Health Savings Account (HSA) for employees who elect the HDHP plan. At that time, the cost to EWD for providing this benefit was less than the expense associated with employees selecting the PPO or HMO options.

During the FY25 insurance renewal process, the HDHP deductibles increased from \$1,500/\$3,000 to \$1,600/\$3,200. The Benefits Committee reviewed this adjustment and voted to increase EWD's annual contribution to employees' HSA accounts from \$1,500 to \$1,600. Subsequently, the Benefits Committee was dissolved.

For the upcoming FY26 renewal, the HDHP deductibles are set to increase from \$1,600/\$3,200 to \$1,650/\$3,300. Given that the Benefits Committee is no longer active, staff is requesting Board approval to increase EWD's annual contribution to employees' HSA accounts from \$1,600 to \$1,650. The additional cost to EWD remains less than the cost of providing coverage for employees selecting the PPO or HMO plans.

MOTION: To approve an increase in the EWD contribution for employees selecting the HDHP plan, raising the amount from \$1,600 to \$1,650.

Prepared By: **Ashley Aguiar**

Date: **August 7, 2025**

Approvals:

Administrator

Finance

Water Operations

Wastewater Operations

ACTION TAKEN BY BOARD: Denied Approved / Resolution No: _____

ATTACHMENTS:

STATUS REPORT
For Board Meeting August 14, 2025

CIP/In-house Projects:

1. **Hurricane Milton I&I** –The Hinterland Group has completed most of the manhole repairs and is expected to be completed within the next week or so.
2. **Lime Plant Optimization Study** – HDR was on site the week of August 4, 2025, to conduct field sampling.
3. **RO Electrical Switchgear Repair** – This project has been completed, however, we are still waiting for the original breaker to be repaired. These breakers will become spare breakers in the event that we have an issue in the future.
4. **Utility Rate Study** – The Public Rate Hearing is scheduled for August 14, 2025.
5. * **Elevated Tank Rehab** – Staff is working on a bid package for a complete blast and recoating of the tank.
6. * **LS #114 Improvements – Brook to Bay** – Staff had a meeting on May 23, 2025, with a Brook to Bay representative to discuss the project. Brook to Bay does not currently have funds available to reconstruct their retaining wall. The park previously had 12 RVs but without the retaining wall, they are attempting to modify the layout to accommodate 9 RV trailers. Minor modifications would be required for some of the cleanout locations. Staff will be working with the Brook to Bay representatives to see if accommodations could be made and potentially close out this project.
7. * **Middle Beach Pipe Replacement** – The water main at Middle Beach was damaged during Hurricane Milton and is currently out of service. The scope of work for the project has been negotiated with Kimley-Horn and a task order has been issued. Kimley Horn is working on the pipe replacement design, and we will be scheduling additional meetings with Sarasota County, FDEP and staff during this process.
8. * **North WRF Phase 1** – Staff met with our lobbyists to discuss the appropriation that was given for the North WRF and whether that money can be reassigned to a different project.
9. * **South WRF – New Headworks/Drying Bed** – The new headworks and drying bed portions of the plant are now in full operation. All of the punch list items have been completed; however, staff is still working with the contractor to address a few items that still need to be completed. Staff is also working with Veolia to troubleshoot the warranty issues on the grit system.
10. * **V-1 Station Rehab** – Airvac completed the installation and programming of the additional SMART and end-of-line monitors on June 26, 2025. We are still awaiting the final invoice from PCL, but all construction has been completed.
11. * **WRF Electrical Upgrades** – Staff is working on getting an RFP package to select a consultant for the work.

Developments/Projects Approved for Construction:

1. * **Ashore N Store Self Storage** – The land has been cleared for the new 136,900 SF 3-story self-storage facility located at 590 N. Indiana Ave. While the required utility modifications are minor for this project, staff will continue to monitor the progress and oversee those modifications as needed.
2. **Beachwalk by Manasota Key Phase 3** – The utilities for Phase 3A have been installed. Testing of those utilities is being completed. Once the lift station is started-up, they will be ready for certification.
3. * **Boca Royale Unit 19** – The Developer’s Agreement has been executed, and plans are approved. FDEP permits have been received for the water modifications. A FDEP sewer permit is not required.
4. * **Boca Royale East** – The utilities for Phase 1A have been installed and final testing will begin once the asphalt is installed.

STATUS REPORT

5. **Charlotte County – CR775 Buck and Oyster Creek Bridge Improvements** – Work has begun on the Oyster Creek Bridge. EWD’s required work is minimal and will be completed in conjunction with the contractor’s work.
6. * **Esplanade at Wellen Park** – The contractor is preparing to begin the offsite utility construction with the onsite construction to follow. Staff has attended various meetings with the contractor and developer to work out some of the details of construction and the certification process.
7. * **Gateway Court** – FDEP permits for both water and sewer have now been received, however, the project appears to be on hold at this time.
8. * **Paddock Pines** – The utilities have been installed, and testing should begin in the near future.
9. **Shores at Stillwater** – The lift station was started up for Phase 1A. Once we receive passing bacteriological results for the water main, Phase 1A will be ready to be certified. The installation of utilities for Phase 1B continues.
10. * **Sportport/Sportport 2.0** – The Developer plans to construct warehouses intended for RV storage on two parcels within Morris Industrial Park. Minor utility improvements are needed, including the installation of a fire hydrant and fire lines for both projects. Developer’s Agreements have been completed, and plans have been approved.
11. * **Storage Depot 775** – TDM Consulting, Inc. submitted final utility plans for a new 80,731 SF 3-story self-storage facility located at 4400 Placida Rd. A Developer’s Agreement has been executed, and plans are approved for construction. No FDEP permits are required for this project.

Developments/Projects in Plan Review:

12. **Beachwalk by Manasota Key Phase 4** – The plans for Phase 4 are ready to be approved. Staff is working on completing the Developer’s Agreement.
13. **Buchan’s Landing** – Kimley Horn submitted plans for an elevated 2 story restaurant and 20 paired villas. In order to accommodate this development, the existing vacuum main that bisects the property will need to be relocated, as well as additional infrastructure added. Staff is working with AirVac and Kimley Horn to confirm that the adjustments and added infrastructure will not negatively affect any of the existing customers who are being served by that main.
14. **Charlotte County Ainger Creek Boat Ramp Improvements** – Atwell has submitted plans for improvements at the Ainger Creek Boat Ramp. Improvements include relocating the existing boat ramp, reconfiguring the angled parking and adding a restroom building. The restroom building will require a new water and sewer service to be installed. Staff has reviewed the plans and has returned comments on August 7, 2025.
15. * **Englewood Apartments** – Staff is working with Kimley-Horn to finalize the utility portion of the project. Staff is working on completing the Developer’s Agreement.
16. * **Englewood Self Storage** – Rapid Construction Solutions, LLC has submitted preliminary plans for a new self-storage facility located at 1912 S. McCall Rd. The proposed plans include 1,875 SF of office space, 103,278 SF of self-storage and 20,880 SF of covered parking. Staff returned comments for requested changes on December 14, 2023.
17. * **Generation at Englewood** – Kimley Horn has submitted a new set of plans for the project that would consist of 294 apartments plus an amenity center and a small future commercial on the corner of Pine St. and Crestwood Ave. Staff returned comments on June 27, 2025.
18. * **Prose Apartments** –The project includes a total of 260 apartments (159 1-bedroom and 101 2-bedroom units) and an Amenity Center. The plans are ready to be approved. The Developer’s Agreement was completed and sent for execution on May 16, 2025. Once executed, the plans will be approved and the FDEP applications signed.

STATUS REPORT

19. **Publix at Merchant's Crossing** – The Publix at Merchant's Crossing is scheduled to be demolished with a new, standalone building being constructed in the same vicinity. The engineering firm, Graef, submitted plans for the utility modifications required with this renovation. The plans are ready to be approved. Staff is working on completing the Developer's Agreement.
20. **Sandpiper Pointe** – AM Engineering has submitted utility plans for a new development on the west side of Pine Street, just north of Medical Blvd. Staff has reviewed the plans and has returned comments on August 7, 2025.
21. * **Sandy Lane Townhomes** – DMK has resubmitted plans for the project. A Developer's Agreement has been completed and is awaiting execution prior to approving the plans and signing the FDEP applications.
22. * **Stellar Englewood (FKA 200 Artists)** – Kimley Horn is now working with a new developer, Stellar Communities, on the project previously known as 200 Artists. They have submitted a new proposed site plan that includes 328 townhomes and two amenity centers.
23. * **Turquoise Bay** – The Developer is looking to construct 42 multi-family units with a community pool. DMK has submitted final plans for a new project on Waterside Dr., south of Massachusetts Ave. Staff is working on completing the Developer's Agreement.

Upcoming Developments/Projects:

24. * **Charlotte County – N. Beach Rd Sidewalk & Lighting** – Charlotte County submitted 30% plan for review on April 30, 2024.
25. * **FDOT – Charlotte County Line to Tangerine Woods** – Green line mark-ups have been provided to Element Engineering Group. The proposed project would convert the center turn lane into a divided raised median with directional median openings. Construction is expected to begin in 2025.
26. * **Manasota Key Resort** – Atwell, LLC is working on a development plan for the Manasota Key Resort which would include approximately 250 hotel rooms, multiple pools, and restaurants. If approved by the County, the developer would be required to make major improvements to the water and sewer system in order to serve this new design.
27. * **Morningstar Subdivision** – Kimley-Horn has submitted preliminary plans for a small subdivision at the end of Morningside Dr. The proposed plan would include 12 lots ranging from approximately 3.77 acres to 6.26 acres. The project site will be used as a borrow pit for the Shores at Stillwater project with the proposed development utilizing this pit as the basis of design for the stormwater pond in which the lots will surround.
28. * **Sarasota County – Manasota Beach Road Extension** – Stantec has requested utility information for the Manasota Beach Road extension project.
29. * **Sarasota County – River Road Widening** – Sarasota County is working with Wellen Park for the widening of River Road from US-41 to Winchester Blvd. Kimley-Horn has been selected for the design and has sent requests for utility information currently located within the ROW.
30. * **Sarasota County – Winchester Blvd Widening** – Sarasota County is working with Wellen Park for the widening of Winchester Blvd from River Road to the Charlotte/Sarasota County line. Kimley-Horn has been selected for the design and has sent requests for utility information currently located within the ROW.
31. * **Quail's Run Inn** – DMK is working on the utility design for the new Quail's Run Inn project. The property is located between Englewood Glass and Mirror and Quail's Run. There will be a total of 100 multi-family units and an amenity center. There were utilities installed with the previous project but the condition of those is unknown at this time.

ENGLEWOOD WATER DISTRICT
INCOME STATEMENT
YE FY24, JULY 2024, FY25 BUDGET, YTD FY25 JULY 2025

	YEAR END FY24	YTD FY24 JULY 2024	FY25 APPROVED BUDGET	YTD FY25 JULY 2025	Over (Under) Budget
Operating Revenues					
Water Services	\$ 10,044,721	\$ 8,427,526	\$ 10,686,181	\$ 8,765,905	\$ (1,920,276)
Waste Treatment	10,920,616	9,120,574	11,471,825	9,871,811	(1,600,014)
Accrued Guaranteed Revenue Fees	559,936	544,702	750,080	116,430	(633,650)
Other	404,375	358,445	276,000	380,281	104,281
Total Operating Revenues	<u>21,929,648</u>	<u>18,451,248</u>	<u>23,184,086</u>	<u>19,134,427</u>	<u>(4,049,659)</u>
Operating Expenses					
Water Production	5,228,072	2,977,515	4,442,695	2,765,908	(1,676,787)
Water Distribution	2,905,332	1,889,488	2,583,502	1,800,385	(783,117)
Waste Treatment	3,559,719	2,219,113	3,952,288	2,564,353	(1,387,935)
Waste Collection	6,369,322	2,653,558	4,405,629	3,563,106	(842,523)
Laboratory	323,262	290,369	374,882	278,684	(96,198)
General & Administrative	4,237,100	4,313,735	5,358,082	3,776,175	(1,581,907)
Total Operating Expenses	<u>22,622,807</u>	<u>14,343,779</u>	<u>21,117,077</u>	<u>14,748,612</u>	<u>(6,368,466)</u>
Operating Surplus (Deficit)	<u>(693,158)</u>	<u>4,107,469</u>	<u>2,067,009</u>	<u>4,385,815</u>	<u>2,318,806</u>
Non-Operating Revenues (Expenses)					
Interest Income	853,938	732,000	-	597,139	597,139
Net Increase (Decrease) in Fair Value of Investment	435,994	357,317	-	32,634	32,634
Assessment Revenue	54,340	45,735	-	545	545
Interest Expense	(71,284)	(31,286)	-	-	-
Other Revenues	2,230,954	63,106	-	125,092	125,092
Gain (loss) on Disposal of Capital Assets	52,887	49,821	-	337,290	337,290
Total Non-Operating Expenses	<u>3,556,828</u>	<u>1,216,694</u>	<u>-</u>	<u>1,092,701</u>	<u>1,092,701</u>
Surplus (Deficit) Before Contributions	<u>2,863,670</u>	<u>5,324,163</u>	<u>2,067,009</u>	<u>5,478,516</u>	<u>3,411,507</u>
Capital Contributions					
Cash	3,221,794	3,178,453	3,608,731	714,469	(2,894,262)
Non Cash	170,388	170,388	-	-	-
Total Capital Contributions	<u>3,392,182</u>	<u>3,348,840</u>	<u>3,608,731</u>	<u>714,469</u>	<u>(2,894,262)</u>
Change in Net Position	<u>6,255,852</u>	<u>8,673,004</u>	<u>5,675,740</u>	<u>6,192,985</u>	<u>484,611</u>
Total Net Position - beginning of year, as restated	110,594,353	110,594,353	116,850,205	116,850,205	
Total Net Postion - end of year	<u>\$ 116,850,205</u>	<u>\$ 119,267,357</u>	<u>\$ 122,525,945</u>	<u>\$ 123,043,190</u>	

ENGLEWOOD WATER DISTRICT
SEPTEMBER 30, 2024, YTD FY25 JULY 2025
BALANCE SHEET

	<u>FY2024</u>	<u>YTD FY 2025</u>
<u>ASSETS</u>		
Current Assets		
Cash & Equivalents	\$ 6,522,534	\$ 9,743,280
Accounts Receivable	3,847,910	2,994,708
Accrued Interest Receivable	-	-
Inventory	1,748,631	1,990,341
Prepays	9,395	99,525
Total Current Assets	<u>12,128,471</u>	<u>14,827,854</u>
Noncurrent Assets		
Restricted Cash and Cash Equivalents	-	-
Restricted Assets: Investments	3,089,333	2,319,367
Investments	10,747,816	10,984,163
Connection Fees - Assessment Rec	1,053,483	1,025,087
Capital Assets (net)	<u>99,458,594</u>	<u>100,748,085</u>
Total Noncurrent Assets	<u>114,349,226</u>	<u>115,076,701</u>
Total Assets	<u>126,477,697</u>	<u>129,904,555</u>
Deferred Outflow of Resources		
Accumulated Decreases in Fair Value of Hedging Derivatives	-	-
Accumulated Costs Associated with Refunding of Debt	-	-
Deferred Amounts on Pensions	2,641,519	2,641,519
Total Deferred Outflow of Resources	<u>2,641,519</u>	<u>2,641,519</u>
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities		
Accounts Payable	1,905,629	10,843
Accrued Liabilities	709,241	300,558
Total Current Liabilities	<u>2,614,870</u>	<u>311,401</u>
Current Liabilities Payable from Restricted Assets		
Contracts Payable	-	-
Retainage Payable	410,556	0
Accrued Interest	-	-
Current Portion of Bonds and Notes Payable	-	-
Total Current Liabilities Payable from Restricted Assets	<u>410,556</u>	<u>0</u>
Noncurrent Liabilities		
Compensated Absences	843,075	790,974
Net OPEB Obligation	998,641	998,641
Derivative Instruments - Rate Swap	-	-
Bonds and Notes Payable, Net	-	-
Net Pension Liability	5,629,981	5,629,981
Total Noncurrent Liabilities	<u>7,471,697</u>	<u>7,419,596</u>
Total Liabilities	<u>10,497,123</u>	<u>7,730,997</u>
Deferred Inflow of Resources		
Deferred Amount on Pensions	1,771,888	1,771,888
	<u>1,771,888</u>	<u>1,771,888</u>
Net Position		
Net Investment in Capital Assets	99,048,038	100,748,085
Unrestricted	<u>17,802,166</u>	<u>22,295,105</u>
Total Net Position	<u>\$ 116,850,205</u>	<u>\$ 123,043,190</u>

Englewood Water District
Investment Report
as of July 31, 2025

RBC	Market Value	Percent of Total
Certificate of Deposit	5,342,798	28.80%
Bonds- Revenue/General Obligation	-	0.00%
Government Backed Bonds	7,960,730	42.91%
Money Markets/Cash	5,246,763	<u>28.28%</u>
	<u>\$ 18,550,292</u>	<u>100.00%</u>
Centennial Bank		
Cash Centennial- operating acct	4,869,127	
Cash Centennial- money market	79,683	
Total Cash	<u>\$ 4,948,811</u>	
Total Cash and Investments	\$ 23,499,103	
Prev Month Investments	\$ 13,244,719	
Prev Month - Cash - RBC	5,218,215	
Prev Month - Cash - Centennial	5,125,698	
Prev Month - Investments and Cash	<u><u>\$ 23,588,632</u></u>	

Englewood Water District
RBC Investment Report
07/31/2025

Security Description	Investment Type	Cusip	Cost	Coupon Rate	Trade Date	CD Date	Maturity Date	Par Value	Current Market Value	Estimated Yield	Duration (In Years)
FIRST CAROLINA BANK	CD	31944MBB0	250,000.00	0.450%	8/5/2020	8/20/2020	8/20/2025	250,000.00	249,457.50	0.450%	5.00
TEXAS EXCHANGE BANK	CD	88241TJ0	250,000.00	0.600%	10/13/2020	10/23/2020	10/23/2025	250,000.00	247,747.50	0.600%	5.00
JP MORGAN CHASE BK	CD	48128UQP7	246,379.95	0.550%	4/8/2021	10/30/2020	1/30/2026	250,000.00	245,377.50	0.550%	4.82
BMO HARRIS BK NATL ASSN	CD	05600XBY5	250,000.00	0.550%	2/11/2021	2/18/2021	2/18/2026	250,000.00	244,942.50	0.200%	5.00
SUNWEST BK IRVINE CALIF	CD	86804DCR7	250,000.00	0.450%	2/11/2021	2/26/2021	2/26/2026	250,000.00	244,585.00	0.450%	5.00
TOYOTA FINL SVGS BK	CD	89235MLC3	252,795.19	0.950%	8/17/2021	7/15/2021	7/15/2026	250,000.00	242,315.00	0.950%	5.00
AMERICAN COMMERCIAL BANK & TRUST	CD	02519AAD9	232,444.82	3.500%	11/7/2023	9/14/2022	9/14/2027	245,000.00	242,689.65	5.130%	3.85
MAPLE CITY SVGS BK	CD	56511PB6	250,000.00	3.500%	9/18/2024	9/30/2024	9/30/2027	250,000.00	245,945.00	3.500%	3.00
MORGAN STANLEY PRIVATE BK	CD	61768UPM3	250,000.00	4.300%	9/18/2024	9/27/2024	3/27/2028	250,000.00	249,880.00	4.300%	3.50
ABACUS FED SVGS BK NY	CD	00257TBM7	250,193.48	4.650%	8/9/2024	4/28/2023	4/28/2028	248,000.00	248,545.60	4.448%	5.01
TEXAS HERITAGE NATL BK	CD	882487AN1	100,082.47	4.300%	6/20/2025	6/16/2025	6/16/2028	100,000.00	99,999.00	4.300%	3.00
MORGANTOWN BK & R CO KY	CD	617504AU9	250,000.00	4.400%	6/20/2025	6/25/2025	6/23/2028	250,000.00	250,100.00	4.400%	3.00
BANK OF AMERICA	CD	06428KAF3	250,000.00	4.500%	6/20/2025	6/26/2025	6/26/2028	250,000.00	248,000.00	4.500%	3.00
PAN AMERICAN BK & TR MELROSE	CD	697759BA5	250,000.00	4.200%	10/16/2024	10/28/2024	10/27/2028	250,000.00	249,305.00	4.200%	4.00
CFG CMNTY BK LUTHERVILLE MD	CD	12527CFX5	250,303.24	4.750%	8/9/2024	7/31/2024	7/31/2029	250,000.00	250,095.00	4.758%	5.00
CENTRAL BK LITTLE ROCK ARK	CD	152577CM2	250,000.00	4.850%	8/9/2024	8/14/2024	8/14/2029	250,000.00	250,117.50	4.850%	5.00
DRAKE BK ST PAUL MINN	CD	26144KAY3	245,000.00	4.550%	2/14/2025	2/14/2025	8/14/2029	245,000.00	245,232.75	4.550%	4.50
BANKWEST INC PIERRE SD	CD	06652CJC6	223,449.05	3.500%	10/18/2024	9/30/2024	9/28/2029	223,000.00	221,900.61	3.500%	5.00
MORGAN STANLEY BK NA	Equity linked CD	61776CBX4	200,000.00		10/22/2024	10/31/2024	11/1/2029	200,000.00	192,130.00		5.01
COULEE BK LA CROSSE WIS	CD	22209WAR3	201,747.24	4.400%	1/30/2025	1/9/2025	1/9/2030	202,000.00	201,979.80	4.486%	5.00
CHESAPEAKE BK KILMARNOCK VA	CD	16514QBZ9	250,936.38	4.350%	5/6/2025	4/16/2025	4/16/2030	250,000.00	249,455.00	4.323%	5.00
FIRST ST BK WINCHESTER OHIO	CD	33650TAPS	250,364.29	4.350%	5/6/2025	5/5/2025	5/3/2030	250,000.00	249,412.50	4.323%	5.00
GENERATIONS BK ROGERS ARK	CD	37149CBM8	174,020.74	4.350%	5/6/2025	5/6/2025	5/6/2030	174,000.00	173,585.88	4.350%	5.00
Subtotal			5,638,367.37					5,635,000.00	5,342,798.29		
FEDERAL FARM CREDIT BANK	Bonds	3133ENUZ1	249,756.00	3.090%	5/10/2022	4/20/2022	10/20/2025	250,000.00	249,217.50	3.120%	3.45
UNITED STATES TREASURY NOTE	Treasury note	91282CAT8	459,625.75	0.250%	5/10/2022	11/2/2020	10/31/2025	500,000.00	494,950.00	2.704%	3.48
TENNESSEE VALLEY AUTH STRIP GENERIC INT PMT	zero coupon bond	88059EHQ0	174,293.70	0.000%	11/18/2020	11/3/1995	11/1/2025	178,000.00	175,908.50		4.96
TENNESSEE VALLEY AUTH	Bonds	880591CJ9	68,156.95	6.750%	11/18/2020	11/1/1995	11/1/2025	52,000.00	52,199.68	6.750%	4.96
US TREASURY SECURITIES	zero coupon bond	912833LX6	419,934.35	0.000%	6/1/2021	6/2/2021	11/15/2025	430,000.00	424,719.60		4.46
FREDDIE MAC	Bonds	3134HAF40	306,241.25	4.700%	4/2/2025	11/26/2024	11/26/2027	300,000.00	299,847.00	4.527%	3.00
FEDERAL FARM CREDIT BANK	Bonds	3133ERVH1	1,305,473.40	4.600%	1/30/2025	10/2/2024	1/2/2029	1,300,000.00	1,297,608.00	4.574%	4.25
FEDERAL HOME LOAN BANK	Bonds	3130B4ND9	502,884.50	5.000%	1/30/2025	1/30/2025	1/30/2029	500,000.00	500,375.00	4.840%	4.00
FEDERAL FARM CREDIT BANK	Bonds	3133ER5H0	302,905.07	4.700%	4/2/2025	3/5/2025	3/5/2029	300,000.00	299,928.00	4.530%	4.00
FEDERAL HOME LOAN BANK	Bonds	3130B5D96	301,206.00	4.650%	3/12/2025	3/19/2025	3/19/2029	300,000.00	298,830.00	4.540%	4.00
FEDERAL HOME LOAN BANK	Bonds	3130B26B6	356,915.79	5.150%	10/2/2024	8/8/2024	8/8/2029	350,000.00	349,996.50	4.870%	5.00
FEDERAL FARM CREDIT BANK	Bonds	3133ERVL2	301,161.00	4.620%	10/30/2024	10/1/2024	10/1/2029	300,000.00	299,529.00	4.619%	5.00
FEDERAL HOME LOAN BANK	Bonds	3134HAQR7	508,217.00	4.650%	2/20/2025	10/9/2024	10/9/2029	500,000.00	499,320.00	4.664%	5.00
FEDERAL HOME LOAN BANK	Bonds	3130B2YJ8	501,096.66	4.625%	10/30/2024	10/15/2024	10/15/2029	500,000.00	496,735.00	4.622%	5.00
FREDDIE MAC	Bonds	3134HAVN0	200,958.28	4.750%	10/30/2024	10/29/2024	10/17/2029	200,000.00	199,692.00	4.648%	4.97
FREDDIE MAC	Bonds	3134HASS3	265,705.31	4.750%	11/7/2024	10/18/2024	10/18/2029	265,000.00	264,549.50	4.749%	5.00
FEDERAL HOME LOAN BANK	Bonds	3130B3C50	312,704.33	4.730%	1/8/2025	10/22/2024	10/22/2029	310,000.00	308,378.70	4.759%	5.00
FEDERAL FARM CREDIT BANK	Bonds	3133ERP39	504,786.63	4.950%	1/31/2025	12/26/2024	12/26/2029	500,000.00	499,670.00	4.839%	5.00
FEDERAL HOME LOAN BANK	Bonds	3130B56Y9	654,573.19	4.900%	3/6/2025	2/27/2025	2/27/2030	650,000.00	650,110.50	4.770%	5.00
FEDERAL HOME LOAN BANK	Bonds	3130B6SV9	301,809.63	4.650%	7/9/2025	7/8/2025	7/8/2030	300,000.00	299,166.00	4.520%	5.00
Subtotal			7,998,404.79					7,985,000.00	7,960,730.48		
Cash Balance									5,246,763.34		
Subtotal Cash									5,246,763.34		197.42
Average % and Duration in Years										3.857%	4.58

